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HONGKONG SHARE MARKET.

Messrs. Benjamin & Potts in their weekly share report dated February 13th, say:—

Since our last report of the 6th inst. there has been very little activity in the local market, and rates with few exceptions have shown a tendency to weaken. Buyers of both investment and speculative stocks are holding off hoping for lower prices.

Bank.—Hongkong & Shanghai Banks were put through in the early part of the week at \$1.20, but a strong demand for the shares lifted the price to \$1.24. The market has, however, eased off at the close to \$1.22. Latest cable advice from London quote this stock \$1.48.10 (middle).

Marine and Fire Insurance Unions have further declined to \$236. China Underwriters have again hardened and sales have been made at \$3.30. China Fires at \$193 mark a further rise. Cantors at \$733, and Hongkong Fires at \$710 are nominal. Yangtzes are wanted at \$11.

Shipping.—"Star" Ferries have made further headway and there are buyers at \$80½ ex rights and ex dividend after transactions at this rate. Hongkong, Canton and Macao Steamboats have receded to \$38. Tugs and Lighters are wanted at \$4.80. Douglas Steamships are unchanged at \$38. Union Waterboats at \$17½ continue neglected.

Refineries.—China Sugars were dealt in at the outset at \$83½, but close weak with sellers at \$82½. Malabons at \$30 have not moved.

Oils and Mining.—"Shell" Transports are enquired for at 93/6. Rauba have advanced to \$3.30. Kailan have fallen away to \$2/8. Langkats (Combined) at Tls. 22 continue quiet.

Electric Companies.—Hongkong Electric have been the feature of the market with a further rise in the price of \$30½. A fair amount of business was done in this stock, but the demand has since slackened. Hongkong Trams after sales at \$54 have advanced to \$53½. China Light's (Combined) have improved to \$27.10.

Docks, Wharves and Godowns.—Hongkong and Whampoa Docks have experienced a strong set-back, and were sold at \$143, but there has been a slight recovery at the close and buyers are offering \$143½. Hongkong and Wharves have further receded to \$207. Hongkong Wharves are wanted in the North at Tls. 210. A final dividend of Tls. 11 has just been declared. New Engineering closed steady at Tls. 7.90. Shanghai Docks have spurred to Tls. 112.

Lands, Hotels and Buildings.—Hongkong Lands are still on the weak side and were done at \$101 ex the final dividend of \$4½ just paid. Realty have eased to \$2.30 and Territorials to \$2.90. Humphreys Estates have declined to \$20½ ex the dividend and bonus paid on the 1th inst. Hongkong Hotels (Old) have further receded to \$7½ at which rate there are buyers, while the new shares can be placed at \$17.10.

Cotton Mills.—Ecos have receded to Tls. 12. A dividend of Tls. 0.25 has been declared. Shanghai Cotton (Old) have changed hands at Tls. 60½ and the new at Tls. 33. Orientals at Tls. 4.20 continue neglected.

Miscellaneous.—Green Island Cements (Combined) after being offered at \$27½ came into strong demand and were sold up to \$29, but the market has since eased to \$28½. A final dividend of \$1.40 (\$1.25 on the old and 15 cents on the new) has been declared. Lane, Crawford's are in request at \$19.10 after sales at \$19.40. China Buses have advanced to Tls. 11. Taxicabs closed better at \$31. There are buyers of Mackintosh's at \$21 and Hongkong Developments at 70 cents. Peak Trams (Old) are obtainable at \$25 and the new at \$104, while Wm. Powell's are to be had at \$15. China Providents (Combined) at \$40½, and Hongkong Ropes (Combined) at \$58 are nominal. Dairy Farms are on offer at \$29½.

Forward Settlement Days.—25th February (Tuesday); 24th March (Tuesday); and 28th April (Tuesday).

RESTORATION OF POUND.

IT WILL MEAN STABILITY IN
PLACE OF UNCERTAINTY.

The city editor of the London Daily Mail wrote last month:—

What will the restoration of the £ sterling to parity with the American dollar mean to this country? The recent rise of the £ to the highest quotation since the exchange ceased to be "pegged" (that is, propped up by Government operations) has revived this question, although opinion varies as to the rapidity with which the rest of the ladder will be scaled.

It will mean that a £1 note, or a good British bill or cheque for £1, will be worth a gold sovereign all the world over for the first time since the war.

It will not mean that £1 will buy as much in goods as before the war, because even when expressed in gold (as in the United States) prices still show a big rise. Nevertheless, failing a rise of prices in the United States, it will tend to lower the British prices of commodities that have an international market, such as wheat, cotton, and oil, and will tend to reduce the huge sums we send across the Atlantic for our imports of these, because the £ will represent so much more gold in the international market.

It will mean also that we shall pay less in sterling for the dollars that we have to buy to meet the instalments of principal and interest on the huge dollar debt we owe to the American Government, though if there is a proportionate fall in the British prices of the things we export, this relief will be neutralised, because we shall still have to provide the same quantity of goods as now.

It will mean exchange stability in place of the present uncertainty that disturbs our export and import trade.

(Continued on next column)



A happy good nature

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while the enraged populace

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overthrow his statues.

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the great chariot race

in the Circus Maximus

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After parity has been established for a certain period, perhaps a year, Parliament will probably be called upon to decide how our supply of £1 and 10s. notes is to be regulated. At present it is at the mercy of the Treasury, which has kept it within bounds during the past few years, partly at the expense of the Bank of England's note reserve. If Parliament decides that only a specified amount of £1 and 10s. notes shall be issued without cover (that is, without a corresponding amount of gold reserve, either in the Treasury or at the Bank), then we shall have returned to the gold basis for our money, though undoubtedly with a much greater

volume of uncovered paper money than before the war. This will promote confidence and stability at home and abroad.

Whether the restoration of the £ to parity with the dollar will mean the renewed circulation of gold coin in this country is doubtful. At present we have not enough gold in the country to replace the whole of the £1 and 10s. notes, and in reporting in August 1918, the Cunliffe Currency Committee, whose recommendations have formed the general basis of the Treasury's currency policy, said that it did not contemplate a resumption of the internal circulation of gold.

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GEN. CHANG HSIAO LIANG. YOUNG COMMANDER'S ARRIVAL IN SHANGHAI.

General Chang Hsiao Liang, Commander-in-Chief of the Third National Army (Fengtien), and the son of Marshal Chang Tso Lin, arrived in Shanghai on February 8th, and was greeted by his uncle, Marshal Chang (Chung) Chang, Commander-in-Chief of the First National Army and Barid Suppression Commissioner of Kiangsu, Anhui, Shantung and Honan.

The youthful general was dressed in uniform, and appeared to be in excellent health and spirits, smiling continually. The station was packed with a great crowd of people. On the platform were squads of troops and numerous officers, Chinese police, many civil officials, and representatives of the most prominent local organizations, including the Chinese General and Shanghai District Chambers of Commerce, Shanghai Chinese Bankers' Association, Native Bankers' Guild of Shanghai, the Kiangsu Educational Association, the National and Local Chinese Y.M.C.A., the National Self-Government Association, the World's Chinese Students' Federation and many others.

WELCOMED BY OFFICIALS.

Each official and committee member was either in uniform or was conspicuously decorated with imitation flowers or badges. Among those present were Marshal Chang Chung Chang (who inspected the troops as soon as he entered the platform and received salutes), General Ho Feng Liang (former Military Governor of Shanghai and Szechuan), General Kung Pang Doh (former Occupation Commissioner), Mr. Wang Ken Ting (Mayor of Shanghai), Mr. S. K. Chen (Commissioner of Foreign Affairs and Superintendent of Customs), Colonel Chang Ts Ying (Commissioner of Shanghai and Woosung Police), General Pang Chen Kuo (Chief of Staff of General Chang Hsiao Liang, who arrived in Shanghai several days ago), General Chin (Marshal Chang Chung Chang's Chief of Staff), Mr. S. K. Shen, managing director of the local railways, and Admiral Yang Shu Chang (Commander-in-Chief of the Chinese Navy). Immediately upon his arrival, the young General shook hands with a number of his old friends and received salutes from the troops. Marshal Chang then came up and saluted the son of his chief, a courtesy which was returned with a handshake. The bands then played and the buglers rendered the salute.

MARSHAL CHANG'S AIM.

In an interview later, General Chang said that he had come there in the interests of peace and national unification. His father, who was in excellent health, had one desire, namely, to see national unification and peace in China. They were all opposed to the use of force to attain this end, but should they be forced to fight for the Central Government, they would not hesitate. A Central Government had now been established, and General Chang and his father hoped sincerely that it would endeavour, as its policy outlined, to work for peace in China.

A CROWDED LIFE.

General Chang Hsiao Liang, who is only 21 years of age, is a well-educated man of soldierly bearing. After graduating from the Chiang Wu Military College of the Three Eastern Provinces, General Chang became a captain when he was but 17 years old. Among the positions which he has held are Adviser to the Tsuchun of Kirin, Adviser to the Governor-General of the Three Eastern Provinces, an officer in the President's Bodyguard, Brigadier-General, Chief of Staff to the General, Director of the Department of Rehabilitation for the Three Eastern Provinces, Director of the Mukden Aviation Bureau (he started the first air mail service between Mukden and Newchwang, and was a passenger in the first flight), Director of the Mint, Commander-in-Chief of the Third National Army, etc.

He has had truly a most remarkable career. He holds many decorations, is a good boxer, fencer, rider, aviator, tennis and bridge player and rifle shot. He is also a good scholar and writes an excellent hand. General Chang is interested in many philanthropic institutions in Mukden, among them being the Y.M.C.A. of the Mukden branch of which he was founder and director (his wife interesting herself in the Y.W.C.A.), the Thrift Association, the Aged People's and Orphans' Homes, etc. He is very keen on racing and keeps a big string of first class ponies.

WIRELESS FOR LEPROS.

DEAF LIVES TO BE CHEERED AT CULION COLONY.

Culion leper colony will soon have a receiving radio station, arrangements have been made for the installation of the apparatus, it was announced by the Philippine health service recently. With a receiving station at the colony lepers would be enabled to hear radio broadcasts from Manila, it was stated.

CHINA AND MONGOLIA. NEW "SCRAP OF PAPER."

Not for many years has China known exactly how she stood with regard to Mongolia, and it is doubtful if the Mongolians themselves are any wiser. After swinging first one way and then the other, it is now reported by the Riga correspondent of the Times, that that part of Mongolia adjoining Soviet territory has become an integral part of the Soviet Union. The statement is denied by the Soviet representative in London, but there is little doubt as to the way the wind is blowing, as an examination of Mongolia's chequered political career will show. One need not go further back than 1911, the year of the Chinese revolution. Mongolia then broke free from her vassalage, and declared her independence. In the following year Russia signed an agreement pledging assistance in the maintenance of the new condition. Though deeply incensed, China was too severely handicapped at the time to do more than silently accept the situation, but in 1915, at the expense of admitting Mongolian autonomy, she obtained recognition of her suzerainty. This was ratified two years later by the Kiachta agreement, according to which Mongolia, an autonomous State, was a vassal State of China under the virtual protection of Russia. The Russian revolution then gave China the opportunity she sought, and, after fighting, she re-established her authority, and in true Oriental style extended a petition from the Mongols for the cancellation of their autonomy. The Soviet Army subsequently intervened, and Mongolia once more broke loose by proclaiming the "People's Revolutionary Government" in Transbaikalia. Again, after much fighting, an independent Mongol Government was proclaimed under the "Living Buddha," with Baron Ungern as supreme military adviser. In June, 1921, Baron Ungern was defeated by the Soviet forces at Kiachta, and became a fugitive. In November, 1921, a treaty was entered into by the Soviet Government and Mongolia for mutual recognition, and this was succeeded by the Russo-Chinese treaty of last year, which, if the Times is correct, is the world's heap of "scrap of paper."

A CADET'S REMINISCENCES.

Mr. A. M. Pountney made a delightful, humorous speech at the Straits Settlements Association Annual Dinner at Singapore last week. "The service to which I belong," he said, "consists of a few of what are called Junior Officers, who now sit in the most exalted positions, and a great many of the later day people, known as cadets. About the Junior Officers I remember a few lines of rhyme, which, I believe, were written by one of the most illustrious of them. I do not know if they would be applicable to any of them at the present time, but I think they are worth recalling. (The Junior Officer was, of course, shortened in the usual Government method of initials, into J.O.):—

A pink and white J.O.,
With lots of cheek and go;
A little spoilt by ladies' adulation.
Brass buttons on his chest,
And a swagger of the best,
He's a J.O. of the Malay States Federation.

"I heard that when I first arrived in Kuala Lumpur on December 7th, 1898, I have not heard it since. (Laughter.) They are, of course, a survival of the old method of recruitment. The great majority of us consists of those who are known somewhat familiarly as 'competition wallahs.' Otherwise, they are known by those not too friendly disposed as 'Indian failures.' Those are people in the know who realise that the men who go to India get more marks generally than we do in the same examination. But, though they may call them 'Indian failures,' I claim that a great many of them are Malayan successes. (Hear, hear.)

"In these days, when you have got rubber restriction being talked of all over the world and a publicity department such as the Malay States Information Agency, it is difficult to conceive the position of one like myself in the days when I was two and twenty, who was called upon to make his choice before a half-pay Colonel as to what post he would take up. I asked him in my best Oxford manner what he had to offer. He said the last man had taken the last Indian post. He said 'There's Ceylon, the Straits Settlements and the Federated Malay States.' I plumped for the Federated Malay States, and he then asked me 'Do you know where they are?' Well, having just passed my examination I did not mind pleading guilty to a little ignorance and I told the truth and said 'No.' He said he was also in the same difficulty. (Laughter.)—so we got a map and we discovered that they were somewhere near Singapore. We both knew of Singapore even then."

QUEEN'S COLLEGE O.B.A.

An extraordinary general meeting of Queen's College Old Boys' Association was held at Queen's College yesterday evening, Mr. George Grimble (President), being in the chair. After the Hon. Secretary (Mr. C. G. Anderson), had read the minutes of the annual meeting and the notice convening the present meeting, Mr. Lee Hy-sen was unanimously elected to the position of Vice-President.

HOCKEY NOTES.

[By "SHORT CORNER."]

The second "Shield" game between the Navy and the H.K.H.C. was played at the U.S.R.C. on Wednesday, and resulted in a win for the Navy by the odd goal in five.

Nicholson and Ashby, Hill, Taylor and Bower made a very favourable forward line, and Nicholson's two goals resulted from complete breaks away from the Club defence which gave their goalkeeper no chance to come out in time to smother the shots at goal. Taylor's goal in the second half was scored by a well placed wrist shot after the ball had been placed on his stick by a Club defender.

The Club might be thought unlucky not to have made a draw of the game but the Navy deserved to win, if only because they kept their heads throughout, whereas after a certain time in the game play in the Club side became rather wild and to judge by the frenzied exhortations delivered without regard to the perils of a situation players were suffering from "nerves."

Captains Hayes Newington and Newton King, who refereed the game, again upheld admirably the principle that allowing even the glaring transgressions of the laws of hockey to pass without penalty is not for the general good of the game.

The play itself did not possess any striking features. The steady players on both sides were as steady as usual and the erratic ones were not specially erratic. As remarked above, however, the Club were a little inclined to lose their heads towards the end and on more than one occasion players were "panicked" into giving "sticks" by the unnecessary encouragement of their own side.

It seemed to me that the ball might have been passed to the right wing oftener than it was. Both goals for the Club came from this wing and the left wing were particularly well marked by the opposing defence. As it was the Club attack appeared distinctly lacking in determination to score when the side was a goal down and the final whistle not at all far ahead.

Dand, at right back for the Club, commenced with some excellent stopping and clearing and his play was good right up to the end. He did several very good things but he was out of position too often and was inclined to dribble after securing the ball. Mitchell was steady, as usual, but seemed a little worried by the persistence of the opposition as the game proceeded. Ralph and Martin, as wing halves, were consistently fast and efficient.

The Navy play their second game against the Army this afternoon at the U.S.R.C. At present the Army lead with a win and three to play, as against the Navy's draw, win and loss with one to play, and the Club's draw and loss with two games against the Army not yet played.

CINEMA NOTES.

THE CORONET.

A reminder may be given that to-day will see the last of "Nero" at the Coronet. The picture has had a wonderful run here, and there must be few who have not seen it, although a glance at the houses reveals that some have gone a second and even a third time. The story is an arresting one in every respect. Mention has been made of the main lines of the plot and the settings, but mention may perhaps be made of the culminating scene, when Nero brings the crowd, declaring that the Christians shall be thrown to the lions of their inequality. This is done, the inhabitants of Rome being present, feasting their eyes upon the inhuman spectacle. Marcia and her giant slave are brought into the arena, just as one of the lions is about to spring upon the young Christian, the slave seizes the beast by the jaws and in a Herculean battle slays him. The return of Horatius in triumph from Spain and a plot to make Galba emperor in place of Nero bring the story to a close, after Nero takes his own life, and the way is left open for Haterius and Marcia to become man and wife.

QUEEN'S THEATRE.

There is a good picture at the Queen's Theatre, to wit "Serenade," an R. A. Walsh-First National attraction, which opened an engagement of four days yesterday. It is a Spanish drama, with Miriam Cooper and George Walsh playing the leading roles. Miriam Cooper plays the part of Maria del Carmen, who is loved by Pancho, the son of the Governor of the Spanish province, played by Walsh. Nightly Pancho would stand beneath the window of the beautiful Maria, and softly sing serenades, while on the balcony above stood his love, dreaming of romance. A band of usurpers overthrew the Government, and the peace which had marked Magdalena for many years was shattered. Ramon, the son of the new Governor, cast envious eyes on Maria; Spanish hate was engendered and the two caballeros met in deadly combat. But eventually the invaders were driven out and love reigned once more.

In addition, a clever variety company gave pleasure to the audience, the dancing of Miss Baronelli being much appreciated.

LOCAL SPORT.

FOOTBALL.

HONGKONG CHALLENGE SHIELD.
The following games in the Hongkong Challenge Shields are down for decision to-day:—

Senior.—Kick off 4.15 p.m.:—

Hongkong Club v. South China: Hongkong Club ground. Referee: Mr. F. Smith.

Hongkong Police v. East Surrey Regt.: Kowloon F.C. ground. Referee: Mr. Smith, R.A.

Junior.—Kick off 2.45 p.m.:—

East Surrey Reserves v. Club de Recreo "B": Hongkong Club ground. Referee: Mr. F. Smith.

Kowloon Reserves v. East Surrey Drums: Kowloon F.C. ground. Referee: Mr. Smith, R.A.

South China "A" v. University: Sookunpoo ground. Referee: Mr. Porman.

South China "B" v. Club de Recreo "A": South China ground. Referee: Mr. Austin.

A very keen game is expected to take place on the H.K.F.C. ground between the Hongkong Club and South China. The latter will not be at full strength, Chan So and Leung Yak Tong still being on the injured list. They will have several players to call upon as they have only one team in the competition, so all the "B" team will be available. Ng Kam Chuen the captain of the "B" team should play for South China to-day.

The Club are putting out a strong side. Johnstone, who made a promising debut about a month ago, will partner Key on the left, while Howard takes up the outside right position in place of Pile. The scoring will be low and everything points to a drawn game.

At Kowloon the Police will be at home to the East Surrey Regt. The Police will have the assistance of Dr. Valentine and his inclusion will greatly strengthen the attack. Eaton will be absent from the East Surrey team, but if Humberstone can get his forwards moving the defence will be in for a warm time. With Clarke in form in goal for the Police the scoring should be low. The result looks very open and if the Police score early in the game they will probably win.

The junior games will also be worth watching at Kowloon, where the Reserves oppose the Surrey Drums. Both teams are on the heavy side and a little bumping is expected. With Cavell, Latham, Randle and Morris back in the team, Kowloon expect to win.

The East Surrey Reserves will find a strong team out against them on the Club ground and will have to go all out to gain a victory. Recreo "A" should account for South China "B" who have been unable to field a team in league games the last two weeks. The crowd for the junior games will be at Sookunpoo, where South China "A" receive the University. In a league match last week, these teams played a goalless drawn game. South China is expected to win to-day.

CROQUET.

The following teams will represent the Volunteers on the H.K.C.C. ground, by kind permission of the H.K.C.C. on dates and at times as below:—

H.K.V.D.C. v. INDIAN R.C.

On Monday, February 16th, starting at 1 p.m. sharp:—E. J. R. Mitchell (capt.), A. C. I. Bowker, G. R. More, E. F. Stewart, A. W. Ramsay, F. E. Hollands, L. P. Ralph, G. R. Vallack, D. Reid, H. M. Howell, and D. E. G. Nicholson.

H.K.V.D.C. v. ROYAL NAVY.

On Wednesday, February 18th, starting at 12.15 p.m. sharp. Tiffin at 1.30 p.m.:—E. J. R. Mitchell (capt.), A. C. I. Bowker, G. R. More, E. F. Stewart, A. W. Ramsay, H. E. Hollands, L. P. Ralph, G. R. Vallack, H. J. Armstrong, W. W. Mackenzie, and D. E. G. Nicholson.

WISH WYNNE.

STAR AUDIENCES DELIGHTED.

Miss Wish Wynne and her company, brought here by Mr. Edgar Warwick, are more than holding their own at the Star Theatre, Kowloon, and the rule of big houses and round upon round of applause still holds good at each successive performance. Miss Wish Wynne was at her best in her delightful sketches—delightful because all true to life. But she is happy in having the support of such a strong company. The talents of these latter have all been described in full in previous issues, and it may be sufficient to say that they provide a wholesome and enjoyable entertainment of a kind not often met with in the Colony. The company will be at the Star again to-day.

HONGKONG'S "BIG BLOW."

England's east velocity of 70 miles an hour during the recent destructive gales, of which much was made in the papers, is still far short of Hongkong's world record gust velocity of 130 miles per hour recorded during the typhoon at the end of 1923, in which the s.s. *Zoongstang* was sunk.

SAFETY MATCHES CASE.
VERDICT FOR PLAINTIFFS.

When the "safety matches case" was resumed in the Supreme Court yesterday afternoon, before the Chief Justice (Sir Henry Gollan) and a special Jury, Mr. F. C. Jenkin, who appeared with Mr. C. G. Alabaster, K.C., as Counsel for the defence, addressing the Jury, said that the individual of the general public according to law was a man of reasonable comprehension and goods must be fairly and openly displayed before him. If he were careless he did not care what kind of goods he bought. It must be assumed said "Halsbury" that he looked fairly at the label on the goods. A great deal had been put into this case that was foreign to the point which had to be tried. He argued that the marks on the labels of the match boxes made no deception possible. The evidence was clear that "Double Bird" brand was on the market three years before plaintiffs' goods.

Mr. Potter (Counsel for the plaintiffs) said the question arose that if the labels were nearly alike the purchaser was deceived into thinking they were the goods of the same firm.

His Lordship read over the evidence to the Jury, who brought in a verdict for plaintiffs by five to two.

On plaintiffs undertaking not to dispose of any of the matches in the meantime, the argument as to the form of judgment was postponed.

COFFEE LABELS CASE.
SUMMONS WITHDRAWN.

When a case was called at the Kowloon Magistracy yesterday in which the manager of the Kowloon Store, 42, Nathan Road, was sued by the managing partner of the Graco-Egyptian Tobacco Company for having, as alleged, sold tins of coffee to which forged labels and forged trade descriptions had been applied, Mr. J. T. Prior, for the complainant, asked leave to withdraw the summons.

Explaining, he said that twelve tins of coffee were found on the premises with forged labels on them. His client was satisfied that in all probability the defendant was guilty of no criminal intent. He gave every assistance to his (Mr. Prior's) client to locate the main offender, who had gone to Canton.

Mr. E. W. Hamilton accordingly allowed the summons to be withdrawn.

RAILWAY AMBULANCE TEST.
K.C.R. ANNUAL COMPETITION.

A series of interesting railway ambulance tests will take place on the Kowloon Football Club's field on February 24th, when the Kowloon-Canton Railway (British Section) will hold its annual First Aid competition.

Mr. F. Winyard, traffic inspector of the railway, who is also Sergeant and Secretary of the St. John's A.A., Railway Section, informs us that three squads of four men selected from the railway division will compete for a cup presented by Mr. Ho Fook.

The tests will include the necessary action for arterial hemorrhage, fractures, and artificial respiration. A specially interesting feature of the competition should be that of loading "injured" persons into a train. The time will be taken from the command "Collect Wounded" until the "patient" has been placed in the coach and all doors closed. Unloading wounded will be carried out after the inspection of the Judges.

The latter will be composed of Drs. Moore, Fehiley, and Pope.

ARM AGAINST PIRATES.
SILK JUNKS FORM A CONVOY SYSTEM.

Certain points along the water routes to Shunfat have been infested in the past by pirates who menace passengers' boats in general and the silk-boats in particular. A few months ago, the silk-boats, running between Yungki and Canton, and between Taileung and Canton, combined for self-protection. Each boat is now equipped with one or two machine guns in addition to rifles.

During the voyage, the boats keep a sharp look out all the way, sailing within sight and sound of each other. Under this system of convoy and co-operative protection, no piracy has occurred.

Kanton Gazette.

ST. ANDREW'S CHURCH.
GIFT OF CHEQUE TO BISHOP DUPPEY.

The Bishop of Victoria and Mrs. Duppey held a reception at St. Andrew's Church, Kowloon, last night, when many friends attended. After tea, the Rev. G. R. Lindsay, Vicar of St. Andrew's, on behalf of Kowloon members of the diocese, presented the Bishop with a cheque. Mrs. Duppey was the recipient of a bouquet of roses from little Miss Mary Lindsay, the four-year-old daughter of the Vicar.

The Rev. Mr. Lindsay said it hardly needed many words of his to express the very warm feeling they had towards the Bishop and Mrs. Duppey, and he counted it a privilege to give expression to the goodwill and pleasure they felt in seeing the Bishop back amongst them. This occasion reminded him of the welcome they extended to the Bishop some years ago.

They more and more realised the responsibility of the work they had to do, not only in Kowloon, but in the whole diocese. A Vicar had more or less an easy time because of his many supporters, but a Bishop, whose interests were wide and had no particular parish to support, was lonely. However, it seemed that the Bishop had remedied that loneliness, and he might say how heartily they extended a welcome to Mrs. Duppey. He had the greatest pleasure in welcoming them both, and they could always reckon on a welcome when they visited St. Andrew's. He would ask the Bishop to accept a gift of a cheque as a small token of respect and good wishes for the future.

The Bishop in reply said he had no idea that such a gift was to have been presented to him. He would like to thank them, on behalf of Mrs. Duppey and himself, for the warm welcome.

When he came up the steps of the church and saw the flags and heard the band playing, saw the scouts and saw the boys, he was tremendously moved by all the work that was being done by the Church, and the care that had been put into this work. With regard to the gift they had presented to him he could only say that such gifts as came to them were to be judged on the goodwill which lay behind them. He thanked them one and all for the very cordial welcome.

SINISTER WIRE.

SUSPECT SENT TO SESSIONS.

Before Mr. J. R. Wood at the Central Magistracy yesterday, an unemployed Chinese was charged with the unlawful possession of a dagger and some wire.

The defendant, as reported in the *Daily Press* yesterday, was shot in the legs by police constables when endeavouring to avoid being searched by them, and Dr. Patterson, of the Government Civil Hospital, stated that when admitted to the hospital on January 31st, defendant had two bullet wounds in the thigh, apparently fired from behind. The bullets had passed through the limb, and no operation was necessary. The wound was dressed and defendant discharged on February 9th.

A basket maker and repairer said that the dagger and wire found on defendant—which defendant told the police were given him by a foreman to repair baskets with—were not used for repairing baskets, and produced tools that were used in this trade.

Defendant was committed for trial at the March Criminal Sessions.

ALLEGED EMBEZZLEMENT.
\$20,000 INVOLVED.

At the Central Magistracy yesterday afternoon, before Mr. J. R. Wood, Chan Chop Po, 6, Queen's Road Central, summoned Yu Hin Yau, 62, Wing Lok Street, in a co-partnership dispute case. It is alleged that defendant being a member of a certain co-partnership of persons trading under the name of the Lee Wah firm, embezzled in 1923 \$2,150 and in 1924 \$20,000 paid to him for the business.

Mr. M. H. Turner appeared for the complainant and Mr. H. L. Denys represented the defendant. No evidence was taken and the case was adjourned formally until next Friday, a security of \$10,000 being accepted by the Magistrate.

SEAMEN'S CHARITIES.

EDGAR WARWICK COMPANY IN BENEFIT CONCERT.

One of the Shanghai gentlemen riders, who arrived by the *Taiyo Maru*, writes: Some of the members of the Edgar Warwick Company gave a very enjoyable concert in the winter garden on board the *Taiyo Maru*, on which they travelled down from Shanghai, in aid of Seamen's Charities. Mr. Harold Walden and Mr. Albert Cunningham, in racing parlance, ran true to form and both were "odds on" winners. An addition to the Company is Chubaldin, the eminent Russian violinist who has a big reputation in Shanghai. Chubaldin is delightful to listen to and this rare opportunity to hear him should not be missed.

WARFARE IN KWANGTUNG.
THE OFFENSIVE ON THE EASTERN FRONT.

The *Canton Gazette* of the 12th inst. says:

"Military headquarters announce that our troops are continuing the offensive and are meeting with little resistance. The rebels are reported to be demoralised. Chen Chiung Ming is remaining at Swatow and is preparing for flight."

PINGWU CAPTURED.

Government troops at Cheungmuktau, under the command of General Chang Man Ta, having been joined by troops from Tuogkoon, advanced on Monday to Pingwu. The enemy forces were severely defeated and retreated to the city of Waichow. After Pingwu was captured, our forces advanced on Tamshui yesterday.

PAO-ON CAPTURED.

After the capture of Shangping, our forces advanced to Pao-on. According to a telegram received from Boca Tigris yesterday, our forces occupied the city of Pao-on last week. A portion of our forces have been despatched to attack the rebels in Wushikyuan.

TONGTAUHA AND LUMCHUAN CAPTURED. Having been severely defeated, the rebels quitted Lumchuan and Tongtauha which is about twenty li distant from Pingwu, which was recently captured. Both these places were easily captured.

YAPCHAI PAO CAPTURED.

A telegram received yesterday from Sheshung states that Yapchai-pao was captured by our troops under the command of Brigadier-General Hsu Chai. The enemy troops retreated to Tamshui, leaving behind them large quantities of arms, munitions and food stuffs.

CORRESPONDENCE.

TEACHING OF PORTUGUESE.

[TO THE EDITOR OF THE "HONGKONG DAILY PRESS."]

SIR,—I heard the annual report of St. Joseph's College, and was very much impressed by the following statement: "The Portuguese boys are afforded every facility to study their language. Without doubt language study is a complex and difficult task, and whatever success has been achieved therein is due to the untiring devotion of the teachers and the hearty co-operation of the students."

The public having seen this and not having heard of good results in the teaching of Portuguese, will naturally be led to think something untrue, and I feel it is my duty not to keep silent. So I am forced to write for the first time for the public in a language in which I am but a simple beginner, but I trust I shall be understood.

First of all, I will say that I should prefer that the Rev. Director of St. Joseph's College, instead of the former of the two quoted sentences, had stated that he gives the Portuguese boys every facility he can give. Evidently this was what he meant, but as it is possible that all should not understand it so, some people, without a word of mine, would say that I accept the mentioned passage of the report as absolutely correct, and consequently that the failure in getting success is due exclusively to myself. Now, before that may be thought a fact, I avail myself of this opportunity to declare that it is false. In an absolute sense St. Joseph's College cannot afford every facility to a non-boarding student. Has the Rev. Director given every facility he can give? As regards him I do not deny this; but have all the teachers done the same? I regret that I must answer in the negative.

During the past year, on many occasions, one teacher retained the pupils in his class when they should have been taking Portuguese. Someone may say that in spite of that the results could be better than those secured! That is true, I agree. And why were they not better, if I have done my best? The chief reason is because my "untiring devotion" was not met with the "hearty co-operation" the Rev. Director speaks of; but there are many others. It is because the school time is very short and many boys often reduce it to 27, and not seldom to a few minutes. It is because, with few exceptions, they do not pay attention at all to what they are taught. It is because nobody presses them to study, and because, though some leave the lessons in the middle of the year and others do not go to them even one day, all are allowed to give their names for the University examination. In short, the results are not better because under the present circumstances it is impossible for a boy to have a good knowledge of Portuguese in so short a time.

The argument will possibly be adduced that in the past the circumstances were not better and, notwithstanding, some pupils passed in the University examinations, but this argument is worthless. Some passed indeed, and some will pass again, I believe, but I could say many things more, but for the present I think I have said quite enough, perhaps too much, in the opinion of not a few people. My words, I must emphasize, aim at nothing but to elucidate the situation.

FR. ANTONIO DOS NEVES,
Teacher of Portuguese in
St. Joseph's College,
Kowloon, February 12th, 1925.

CANTON NEWS

[FROM OUR CHINESE CORRESPONDENT.]

PROGRESS IN PUBLIC WORKS.

Notwithstanding the politico-military muddle in Canton City and neighbourhood, progress in public works in some districts proceeds apace. In Toysshan, the home-town of the many influential Chinese merchants in Hongkong and the majority of the Chinese residents in America, three large avenues are under construction. In Kongmoon, the principal open port of the Sze-yip or the Four Districts, the Bund along the water front will be modernized, and Mr. Chang Tso Hing, a returned student from America, now acting as Chief of Police of the Port, is giving the subject of port improvement his careful consideration.

In Canton and vicinity during the last few years some 887 li, about 300 miles, of modern roads have been completed, and seven districts are now served by motor bus service. Besides Toysshan and Kongmoon, the cities of Shuihing, Shek-ki, and others are constructing modern roads.

SUPERVISION OF CHARITIES.

Mr. Li Ki Tong, a Chinese well-known in the Straits and Hongkong, now Chief of the Land Deeds Inspection Bureau in Canton, has recommended to the Canton authorities the establishment of a Bureau of Charity to supervise the many private charitable societies and direct the public institutions supported by the Government. The Canton Government is giving this proposal its consideration, but it is not believed that anything will be done for the present. In the Manchu days, very little attention was given to Government supervision of charity, and Canton first raised charity supervision to a more important position the first year of the Republic, when Mr. Huang Hsin Chao was commissioned by the Government to take full charge of the Government homes for the blind, aged, and infirm, and to inspect the prisons. Mr. Huang was also the first Chief of the Division of Charity in the Department of Education in the Municipality of Canton. But lack of support has practically abolished the latter office, which now has no chief. Mr. Li's scheme will at least revive the office.

"MASS EDUCATION" PLAN.

Five large parades held in five different parts of the City of Canton were the means employed to arouse enthusiasm for the mass education enterprise there on the afternoon of February 13th, under the supervision of the Young People's Division of the Kuomintang Party. The Kuomintang Party has adapted the Y.M.C.A. method of trying to instruct the masses, particularly the illiterate adults, in learning the 1,000 most popular Chinese written characters within the shortest time possible. With a knowledge of these 1,000 characters reading will become a possibility now beyond the ability of millions in China. The Kuomintang will open five centres to launch this mass educational enterprise, and at least three night schools will be opened in each centre. Mr. Hsu Chung Ching, the Commissioner of Education of Kwangtung and acting Chief of the Young People's Division of the Kuomintang, is the head of this movement.

BURGLARIES ON SHAMEEN.

The opinion is expressed in Canton papers that the recent replacement of the old body of Chinese constables on Shameen has been responsible for many burglaries there the last few weeks. Since the strike of the Chinese employees on Shameen last July, including the constables who were subsequently dismissed from the service, new men have been employed at the Municipal Police.

MUTUAL FIRE INSURANCE.

Mutual Fire Insurance is interesting people in Canton these days. It appears that the refusal of the foreign insurance agencies in Canton to indemnify the loss sustained in the massacre of Canton merchants and the destruction of the West City last October is one of the causes leading to withdrawal from foreign agency protection. A mutual fire insurance scheme, many believe, will assure a better chance of being indemnified in case of losses.

ANOTHER LOAN WANTED.

According to the 72 *Guilds Commercial Journal* of Canton, General Yang Hsi Min, commander-in-chief of the Yunnanese mercenaries in Dr. Sun Yat Sen's Army, is asking the merchants of Canton, through the General Chamber of Commerce, for a loan of \$500,000. In 1923, the Chamber lent \$500,000, which has not yet been repaid. In the Spring of 1924, the merchants were asked to redeem on behalf of the General Headquarters a military bond issue of \$500,000, issued to tide over the Chinese New Year before last.

NEW STOCKS

OF ENGLISH HANDMADE

BILLIARD CUES

Plain Ash \$3.25

Rosewood Butted . . \$6.00

The "Peall" . . . \$12.50

AND ALL ACCESSORIES FOR
BILLIARDS.

LANE, CRAWFORD, LTD.

INDOOR & OUTDOOR SPORTS OUTFITTERS.

GREEN ISLAND CEMENT CO., LTD.

Best Portland Cement

SHEWAN, TOMES & CO.

GENERAL MANAGERS,
HONGKONG.

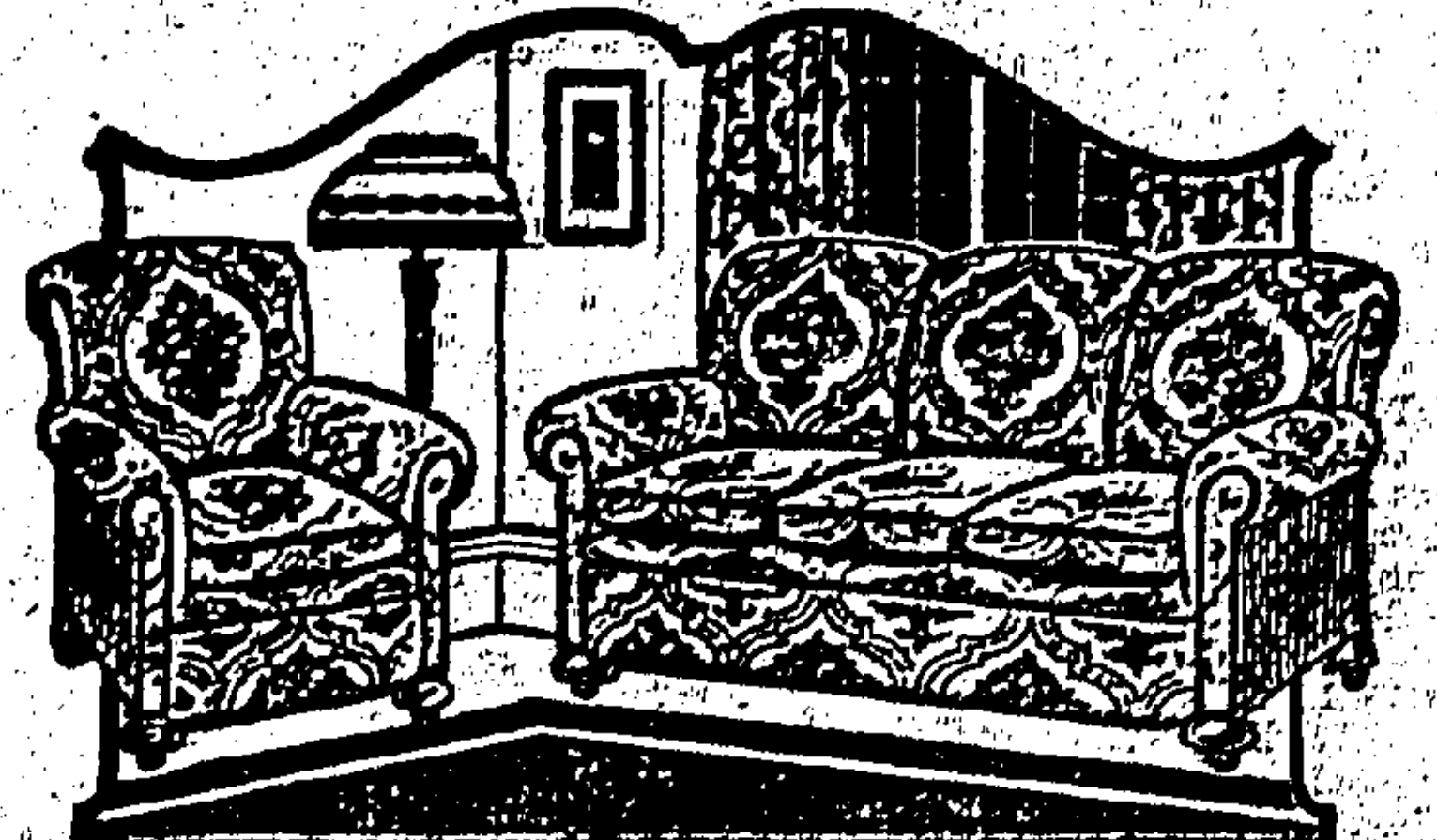
ENGLISH RECORDS

"THE GONDOLIERS"

3335 THERE LIVED A KING — HAROLD WILLIAMS
3336 ENTERPRISE OF MARTIAL KIND— " "
3337 NO POSSIBLE DOUBT WHATEVER— " "
979 TAKE A PAIR OF SPARKLING EYES—ERIC COURTLAND
SELECTION—
2 PARTS

ANDERSON'S.

Powell
12, Des Voeux Road.



UPHOLSTERED SUITES
Best materials and skilled workmanship ensured.
COMFORT & DURABILITY

NEW ADVERTISEMENTS

NOTICE.

NOTICE IS HEREBY GIVEN that the HONGKONG SHAREBROKERS' ASSOCIATION will be CLOSED on MONDAY, 16TH, TUESDAY, 17TH, WEDNESDAY, 18TH, and SATURDAY, 21ST FEBRUARY, 1925, by Order of the Committee.

J. W. KEW,
Secretary.

1870]

THE EASTERN EXTENSION AUSTRALASIA & CHINA TELEGRAPH CO., LTD.

HONGKONG STATION.

FROM 15TH FEBRUARY, 1925, and until further Notice, M. E. A. LEGGATT will be in Charge of the above Company's Station at Hongkong.

M. E. A. LEGGATT,
Superintendent.

1868]

HONGKONG JOCKEY CLUB.

MEMBERS are hereby advised that the BADGES issued to them for the ANNUAL RACE MEETING will also be available for the 1st EXTRA RACE MEETING to be held on the 23rd of FEBRUARY, 1925.

1867]

HONGKONG STOCK EXCHANGE.

NOTICE IS HEREBY GIVEN that the STOCK EXCHANGE will be CLOSED on MONDAY, 16TH, TUESDAY, 17TH, WEDNESDAY, 18TH, and SATURDAY, 21ST FEBRUARY, 1925.

By Order of the Committee,
A. NISSIM,
Secretary.

Hongkong, 12th February, 1925. 1886]

GREEN ISLAND CEMENT CO., LTD.

THE THIRTY SIXTH ORDINARY MEETING OF THE SHAREHOLDERS in the Company will be held at the Office of the Company, 3rd George's Building, Chater Road, Hongkong, on TUESDAY, 17th MARCH, 1925, at 11 o'clock in the forenoon, for the purpose of receiving a Statement of Accounts and Report of the Directors for the year ending 31st December, 1924, and declaring a Dividend.

The TRANSFER BOOKS of the Company will be CLOSED on WEDNESDAY, 18th FEBRUARY, 1925, until Tuesday, the 3rd MARCH, 1925, both days inclusive.

By Order of the Board of Directors,
SHEWAN, TOMES & CO.,
General Managers.

1869]

THE HONGKONG CANTON AND MACAO STEAMBOAT CO., LIMITED.

NOTICE TO SHAREHOLDERS.

THE ONE HUNDRED AND FIFTH ORDINARY MEETING OF THE SHAREHOLDERS in the Company will be held at the Office of the Company, No. 4, Des Voeux Road, on THURSDAY, 19th FEBRUARY, 1925, at 12 o'clock noon, for the purpose of receiving a Report of the Directors, together with a Statement of Accounts, and declaring a Dividend and electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED on THURSDAY, 19th FEBRUARY, 1925, both days inclusive, during which period No Transfer of Shares can be registered.

By Order of the Board of Directors,
JOHN ARNOLD,
Secretary.

Hongkong, 14th January, 1925. 1724]

HONGKONG AND SHANGHAI BANKING CORPORATION.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of the Shareholders in this Corporation will be held at the City Hall, Hongkong, on SATURDAY, the 21st FEBRUARY, 1925, at 11.30 A.M., for the purpose of receiving the Report of the Board of Directors, together with a Statement of Accounts for the year ending 31st December, 1924.

The REGISTER of Shares of the Corporation will be CLOSED from Monday, the 9th February, to Saturday, the 21st February, 1925 (both days inclusive), during which period No Transfer of Shares can be registered.

By Order of the Board of Directors,
A. H. BARLOW,
Chief Manager.

Hongkong, 2nd February, 1925. 1802]

HONGKONG HORTICULTURAL SOCIETY.

THE ANNUAL SHOW OF FLOWERS AND VEGETABLES will be held at VOLUNTEER HEADQUARTERS, on THURSDAY, 19th MARCH, 1925. ENTRIES will DEFINITELY CLOSE at 5 P.M. on WEDNESDAY, 26th FEBRUARY, 1925, at the Hon. Secretary's Office, but it is hoped that intending Exhibitors will send in their ENTRIES AS EARLY AS POSSIBLE.

SCHEDULES are now being printed and will be posted at an early date.

MEMBERS who have not yet paid their Subscription and ALL THOSE who wish to join the SOCIETY are kindly requested to send \$5 IMMEDIATELY to the Hon. Secretary, Mr. E. B. C. HORNELL, c/o Messrs. JARDINE, MATHESON & Co., Ltd.

1833]

NOTICE.

NOTICE IS HEREBY GIVEN that the partnership subsisting between HORACE PERCY SMITH, JOHN HENNESSY SMITH and DANIEL M. FLEMING under the Firm Name of PERCY SMITH, SMITH & FLEMING, in Hongkong and elsewhere, has been dissolved and that the Interest and Responsibility of JOHN HENNESSY SMITH in the Manilla practice and DANIEL M. FLEMING in the Hongkong practice ceased on the 31st JANUARY, 1925.

Mr. JOHN HENNESSY SMITH will carry on the practice in Hongkong on his Own Account under the Firm Name and style of PERCY SMITH, SMITH & FLEMING, Incorporated Accountants.

Hongkong, 6th February, 1925. 1846]

INTIMATIONS

RACE HOLIDAYS.

THE EXCHANGE BANKS will OPEN for the Transaction of PUBLIC BUSINESS at 9.30 A.M. and CLOSE at Noon, on MONDAY, TUESDAY and WEDNESDAY, the 16th, 17th and 18th INSTANT.

Hongkong, 11th February, 1925. 1838]

NOTICE.

NOTICE IS HEREBY GIVEN that PERCY SMITH has Retired from the Firm of PERCY SMITH, SMITH & FLEMING as from the 31st day of JANUARY, 1925.

The Business will be carried on as heretofore under the same Firm Name.

PERCY SMITH, SMITH & FLEMING,
Hongkong, 9th February, 1925. 1845]

THE HONGKONG ROPE MANUFACTURING CO., LTD.

THE FORTY-FIRST ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above Company will be held at 3rd George's Building, Chater Road, Victoria, on THURSDAY, the 26th FEBRUARY, 1925, at 11 o'clock A.M., for the purpose of receiving a Statement of Accounts and Report of the General Managers for the year ended 31st December, 1924, and electing a Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from Monday, the 16th February, 1925, until Thursday, the 26th February, 1925, both days inclusive.

SHEWAN, TOMES & CO.,
General Managers.

Hongkong, 7th February, 1925. 1847]

HONGKONG TRAMWAYS, LIMITED.

(Incorporated in Hongkong.)

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY GENERAL MEETING of HONGKONG TRAMWAYS LIMITED, will be held at the Office of Messrs. JARDINE, MATHESON and COMPANY LIMITED, on FRIDAY, the 27th day of FEBRUARY, 1925, at 12 o'clock Noon, to Transact the Ordinary Business of the Company.

AND NOTICE IS HEREBY ALSO GIVEN that an EXTRAORDINARY GENERAL MEETING of HONGKONG TRAMWAYS LIMITED, will be held at the Office of Messrs. JARDINE, MATHESON and COMPANY LIMITED, on FRIDAY, the 27th day of FEBRUARY, 1925, at 12.15 o'clock in the afternoon, when the SUBMITTED RESOLUTIONS WILL BE PROPOSED as Ordinary Resolutions:

- (1) That the authorized Capital of the Company (which is now \$1,625,000 consisting of 325,000 shares of the Nominal Value of \$5 each of which the whole have been issued) be increased to \$3,250,000 by the creation of 325,000 Additional Shares of the Nominal Value of \$5 each, raising for dividend and in all other respects *pari passu* with the Shares constituting the Company's present issued Capital.
 - (2) That it is desirable to capitalise the Sum of \$1,250,000 being part of the Undivided Profits of the Company standing to the credit of the Company's Reserve Fund and accordingly for the purpose of effecting such capitalisation in pursuance of Article 124 of the Company's Articles of Association a bonus of \$5 per share on the issued Shares of the Company be and the same is hereby declared and that the Directors be and they are hereby authorized to satisfy such bonus by the distribution amongst the persons who are registered as holders of the present issue of Shares of the Company on the 27th day of February, 1925, of One of the newly issued Shares of the Company credited as fully paid up in respect of every One existing Share of the Company held by such persons as aforesaid and that such new ordinary shares rank for dividend and in all other respects *pari passu* with the shares already issued.
- Dated the 10th day of February, 1925.
- W. F. SIMMONS,
Secretary.
- Russell Street, Hongkong. 1833]

HONGKONG TRAMWAYS, LTD.

NOTICE IS HEREBY GIVEN that the REGISTER OF MEMBERS OF HONGKONG TRAMWAYS LIMITED, will be CLOSED from SATURDAY, 14th FEBRUARY to FRIDAY, 27th FEBRUARY, 1925, both days inclusive.

By Order of the Board,
W. F. SIMMONS,
Secretary.

Hongkong, 4th February, 1925. 1819]

TO LET.

STORAGE SPACE on Marine Lots with Godowns and Chinese Houses TO LET from 31st DECEMBER.

W. S. BAILEY & CO., LTD.,
Kowloon Bay.

1799]

TO LET.

FULLY FURNISHED, 373, The PRINCE OF WALES, 1st FLOOR - 10th OCTOBER, Suitable for Mess.

Apply—
ELDON POTTER,
373, Peak.

1835]

TO LET.

FROM ARAI, Newly Built, Two and Four-roomed FLATS, Electric Lights, Bath and Flush System. Also One Three-story HOUSE for Office, Bill Godown and Residence.

Apply—
E. R. MOGGA,
25, British Consulate, SHAMSHU.

1769]

FOR SALE.

OLDSMOBILE, 8 Cylinder, 7-Seater, in Good Condition. \$1,600 or Nearest Offer.

O. W. DAROH,
Asiatic Building.

1856]

INTIMATIONS

NOTICE.

THE HONGKONG JOCKEY CLUB.

RACE MEETING 1925.

FEBRUARY 16th, 17th, 18th and 21st.

TICKETS of Admission to the Public Enclosure may be obtained from Messrs. KELLY & WALSH or at the Gate. Price—\$3.00 per day.

Soldiers and Sailors in Uniform \$1.00 per day.

No One Admitted without a Ticket to be shown to the Ticket Inspector at the Gate.

LINSTEAD & DAVIS,
Treasurers.

1807]

NOTICE.

THE HONGKONG JOCKEY CLUB.

RACE MEETING 1925.

FEBRUARY 16th, 17th, 18th, and 21st.

MEMBERS' Badges of Admission are now ready and may be obtained by those Members who have not already received them, from Messrs. LINSTEAD & DAVIS, Alexandra Buildings.

C. B. BROWN,
Secretary.

1808A]

NOTICE.

THE HONGKONG JOCKEY CLUB.

RACE MEETING 1925.

FEBRUARY 16th, 17th, 18th, and 21st.

THE Stewards request the pleasure of the presence of the Ladies at the Races.

Hongkong, February 2nd, 1925. 1809a]

NOTICE.

THE HONGKONG JOCKEY CLUB.

RACE MEETING 1925.

FEBRUARY 16th, 17th, 18th, and 21st.

PASSES for Servants will be issued on application to Messrs. LINSTEAD & DAVIS, Alexandra Buildings. No Servants will be allowed inside the Enclosure of the Race Course during Race Days WITHOUT TICKETS.

These Tickets are only available for Servants while in attendance at their employers or when on duty at the various stands.

Any Chinese found loitering about with Servants' Passes in their possession will forfeit them and holders thereof will be removed from the Enclosure.

C. B. BROWN,
Secretary.

1807c]

NOTICE.

THE HONGKONG JOCKEY CLUB.

RACE MEETING 1925.

FEBRUARY 16th, 17th, 18th, and 21st.

MEMBERS have the privilege of introducing Two Non-members to the Members' Enclosure.

A limited number of tickets are available and may be obtained from Messrs. LINSTEAD & DAVIS, Alexandra Buildings on or before SATURDAY the 14th of FEBRUARY, 1925. Price \$10.00 per day or \$30.00 for the Meeting.

LINSTEAD & DAVIS,
Treasurers.

1807d]

HONGKONG JOCKEY CLUB.

DRAFT PROGRAMMES AND ENTRY FORMS FOR THE FIRST EXTRA RACE MEETING to be held on SATURDAY, FEBRUARY 21st, 1925 (weather permitting), may be obtained at the Race Course, Hongkong Club and Causeway Bay Stables.

Entries will Close at 12 o'clock Noon on MONDAY, FEBRUARY 23rd, 1925.

Handicaps will be published on FRIDAY, February 27th, 1925. 1861]

HONGKONG JOCKEY CLUB.

DURING the Forthcoming Season EXTRA RACE MEETINGS will be held (weather permitting) on FEBRUARY 23rd, MARCH 1st, APRIL 11th and 13th, MAY 2nd, MAY 30th and JUNE 1st, OCTOBER 31st, and NOVEMBER 1st, and DECEMBER 5th. 1865]

CAFE WISEMAN

"ARE SUPPLYING"

TIFFINS & TEAS

AT THE

JOCKEY CLUB STAND

FOR MEMBERS

AND AT NO. 11 STAND

FOR NON-MEMBERS

DURING THE RACE MEETING.

TABLES MAY BE BOOKED.

1855]

BACK A WINNER.

FIVE DOLLARS Sent to The CONNAUGHT PRINTING PRESS,

Stanley Street, will obtain a Copy of

THE

HONGKONG RACING RECORD

(Compiled By "ANGUS").

INTIMATIONS

DEWAR'S

The Spirit beyond compare

Most men choose DEWAR'S and small wonder! Year in and year out its distinctive character remains steadfast and incomparable.

Perfect distillation, genius in blending and gigantic stocks make DEWAR'S popularity, —and will keep it!

Dewar's

"White Label" and "Victoria Vat."

As supplied to the Houses of Lords and Commons.

By Royal Appointment to His Majesty The King.

SOLE AGENTS:

A. S. WATSON & CO., LTD.

BIRTHS.

NIXON.—At Peking, on February 4th, to Mr. and Mrs. F. A. NIXON, a daughter.

SPIT.—At the Government Civil Hospital, on February 12th, to Mr. and Mrs. H. M. SPIT, a son (Maarten Hendrik). 1860]

Hongkong Office: 14, Chater Road.
London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, FEBRUARY 14TH, 1925.

"LOCOMOTION NO. 1."

"THERE were giants in the earth in those days. And Nimrod began to be a mighty one in the earth." These words, so well known to the English-speaking peoples, have a sentiment which is to be found amongst the writings of the Chinese sages. It is right and proper that we should hold in respect those pioneers who have handed down to us the priceless fruits of their intellectual labours. There are, in the history of the world, certain outstanding events which have affected the whole future of mankind. These events have almost invariably been brought about by men who have had the courage and intellectual ability to think for themselves, act for themselves, invent for themselves. They have received the lamp of light and truth and have carried it on unextinguished, transmitting it to their successors without frequently running back to get it relighted by those from whom they received it. It is right and proper that we should remember the works and lives of such men so that they may be an inspiration and an incentive to effort for our own and future generations. That is why we celebrate centenaries.

This year is the hundredth anniversary of an event which, from very small beginnings, has had a most profound effect upon the daily life of everyone who will be reminded of the centenary. For in 1825 the first public railway in the world was opened. It was the Stockton and Darlington line. The district to the west of Darlington, in Durham, was known

to be one of the richest mineral fields in England. The cost of transport of coal in carts, or on the backs of horses or donkeys, was so great that the sale of the black mineral was very limited. EDWARD PEASE, "a man who could see a hundred years ahead," as one of his contemporaries said at the time, devoted his great energy and sagacity to the project of building a railway. His original idea was to lay rails for trucks to be drawn by horses. As always happens to those in advance of the thought of their own time, EDWARD PEASE was ridiculed, and disaster was commonly said to be the only possible result of his wild projects. There was great opposition from all sides. The DRAKE OF CLEVELAND was largely instrumental in rejecting the original bill for the railway on the plea that the proposed line passed close by one of his fox covers. Finally another route was selected and in 1825 Royal assent was given to the first Stockton and Darlington Railway Act. It was at about that time that a rough mechanic, or, as he was then called "an engine-wright," named GEORGE STEPHENSON, knocked at the door of Mr. PEASE's house in Darlington. The result of that first interview was a life-long friendship, founded on mutual respect. STEPHENSON produced the historic "Locomotion No. 1" which can be seen to-day in the South Kensington Museum. To EDWARD PEASE must be given the great credit of financing and encouraging ideas that many good people of that time believed came direct from the Evil one.

Unexpected results at once followed the opening of this short line. Neither STEPHENSON nor PEASE had any notion that passenger-traffic would pay. The first locomotive was freely called the "explosive machine." A writer of eminence said that he would as soon think of being fired off by a rocket as travel on a railway at twice the speed of the old stage-coaches. Time has had its effect. There came a great outburst of railway construction during the next half century. Mr. SEWARD, the great orator of the American civil war, truly said that "physical bonds—such as highways, railroads, rivers and canals—are vastly more powerful for holding civil communities together than any mere covenants, though written on parchment or engraved on iron." The railway has had a remarkable effect upon political and social problems. It has made great changes everywhere. China is, perhaps, the one country where the obstacles to progress have been terrific. Dure we speculate on what will be the future of railways in China? Can we imagine the country criss-crossed by railway lines as is Europe and North America? It seems inevitable that such things will, happen. We can only hope that the celebrations of this centenary of the steam railway will stimulate expansion of railways in China; for such physical bonds will have more effect in holding the country together than many conferences of the war lords.

Shipping in the harbour of Singapore was dropped on the 6th inst. in celebration of the 100th anniversary of the founding of Singapore by Sir Stamford Raffles.

At the first general meeting of the Hongkong University Law Society yesterday evening, Mr. G. W. Keeton delivered an address on "Legal Opportunities in China."

The return of notifiable diseases in the Colony for the 24 hours ended on February 12th, shows 1 Portuguese and 1 Chinese case of diphtheria, and 1 Chinese and 1 Indian case of enteric fever.

Owing to the bumper rice harvest in the districts along the East River, the price of rice, says our Canton contemporary, has again fallen. Inferior grades are now sold at twenty catties for a dollar. Thousands of bags of rice have been imported in the past few days into Canton.

The new tax which the Canton authorities are imposing on the sale of kerosene is stated in the *Canton Gazette* to be 40 cents a gallon. The tax is to be levied in the same way as the tax on alcoholic liquors, namely by the use of stamps to be affixed to each tin of kerosene.

The adjourned case in which a young Chinese was charged in connection with having in his possession, contrary to the regulations, 1,776 ounces of morphine, the contents of seven cases labelled gelatine, which revenue officers discovered in a visit to Kowloon Godown, came before Mr. S. B. B. McElderry at the Central Magistracy yesterday afternoon. After Mr. P. G. Whitehouse (of Messrs. Lee and Russ), who defended, had succeeded in having the charge of importing amended to that of possession, defendant was fined \$300 or three months' hard labour in default.

At the Marine Court yesterday, before Lieut.-Comdr. G. F. Hale, R.N., a boat-mistress was convicted of dredging in a man-of-war anchorage the previous day, and was fined \$10 or ten days' imprisonment. Two boat-men were each fined \$1 or one day's imprisonment for anchoring in the cable reserve near the railway pier.

The Children's Hour at the Helena May Institute yesterday evening was devoted to a Cinematograph Display, the films being provided free, of charge by the Pathe-Orient Company. These cinema entertainments, which have been arranged for the little ones every fortnight by the Educational Committee of the Institute, comprise comedy pictures, and educative films dealing with bird and animal life.

H.E. the Governor of the Straits Settlements (Sir Laurence Guillemard) speaking at the annual dinner of the Straits Settlements Association last week said:—"Our finances are, I am glad to say, healthy. There is a cloud on the horizon, however. It is bigger than a man's hand already, and it will grow bigger, but it won't drown us if we are prepared for it. The protracted Conference at Geneva have brought the vexed opium question into considerable prominence in recent months. Whatever the results of those Conferences it is clear that one of the difficulties of the future is the revision of the Colony's fiscal system in order to reduce and finally extinguish the dependence of the revenue on the profits of the opium monopoly."

The Panshen Llama of Tibet, who is represented in the re-organization conference by his chief secretary, has sent in a memorial to the Chief Executive making important suggestions concerning a settlement of Tibetan and Mongolian questions with Great Britain and Soviet Russia, and also concerning the retention of "favourable treatment" provisions for the defunct Manchu Imperial Family. The Panshen Llama, who is religiously the second Pontiff of Tibet and Mongolia, insists that it will alienate the sympathy of the non-Chinese races of the five-race republic in the Far East if formal agreements signed at the beginning of the Republic with the Manchus and Mongols are revised or cancelled by the arbitrary actions of a militarist.

MAGISTRACY.

A small boy convicted yesterday at the Kowloon Magistracy of being in possession of 5 tins of opium, was ordered by Mr. E. W. Hamilton to receive 12 strokes.

At the Kowloon Magistracy yesterday, a Chinese charged with being in possession of a revolver and five rounds of ammunition, and with returning from banishment, was committed for trial at the March Criminal Sessions.

A remand was ordered by Mr. E. W. Hamilton at the Kowloon Magistracy yesterday, in the case of Gunner P. G. N. Ottaway, R.A., who was charged with having obtained \$5 from four different persons on the pretence of being military veterinary surgeon, and with unlawfully practising for gain.

Before Mr. J. R. Wood at the Central Magistracy yesterday, a Chinese was charged with returning from banishment. The man who was arrested on February 10th, has been deported on four occasions, the last two being in 1921 and 1924 for life. He was committed for trial at the March Criminal Sessions.

A case, briefly mentioned in the *Daily Press* yesterday morning, in which a Chinese lorry-driver was charged with having attempted to offer a bribe of \$45 to Sergeant Hallam, of the Traffic Police, was concluded yesterday. The accused being discharged. Remarking that the whole thing appeared to be a misunderstanding, the Magistrate (Mr. E. W. Hamilton) added that the defendant's employers "had sent a fool to get a licence."

The adjourned case in which a young Chinese was charged in connection with having in his possession, contrary to the regulations, 1,776 ounces of morphine, the contents of seven cases labelled gelatine, which revenue officers discovered in a visit to Kowloon Godown, came before Mr. S. B. B. McElderry at the Central Magistracy yesterday afternoon. After Mr. P. G. Whitehouse (of Messrs. Lee and Russ), who defended, had succeeded in having the charge of importing amended to that of possession, defendant was fined \$300 or three months' hard labour in default.

CABLES.

LATEST CABLES
[THROUGH REUTER'S AGENCY.]

TES. CRICKET.

ENGLAND STARTS AUSPICIOUSLY
IN FOURTH MATCH.

SUTCLIFFE'S RECORD AGGRAVATED.

MELBOURNE, February 13th.

In the fourth test match, commenced here to-day, England batted first and had scored 232 runs for the loss of two wickets when stumps were drawn.

The weather and wicket were perfect. The crowd numbered 12,000. The play was slow but interesting. Sutcliffe's patience, throughout the day, stubbornness and clever display were much admired. He was batting for seven minutes under 5 hours and hit 14 fours. He was missed once at square leg and once behind the wicket. His record aggregate for the test matches, which includes four centuries, is 210. He received an ovation at the close of play.

Hobbs was artistic on both sides of the wicket. He was batting 5 minutes over 2 hours and hit five fours. He was missed by Gregory when his score was 30.

Hearne gave a confident and graceful display, being correct on both sides of the wicket. He was batting 1 hour and 41 minutes, and obtained 2 fours.

Scores:—

ENGLAND.
1st Innings.
J. R. Hobbs, st. Oldfield, b. Ryder 68
J. W. Hearne, c. Bardsley, b. Richardson 44
H. Sutcliffe, not out 131
F. W. Woolley, not out 26
Extras 14

Total (for 2 wickets) 232
Fall Of Wickets.
1 2
126 232

Bowling Analysis.
R. W.
Gregory 51 0
Kelleway 47 0
Malley 22 0
Ryder 34 1
Richardson 25 1

SECURITY OF FRANCE.

CHANCELLOR LUTHER CONTRIBUTES TO DISCUSSION.

KARLSRUHE, February 13th.

A significant contribution to the discussion of the vital question of French security, was made by Chancellor Luther in a speech last night, in which he declared no security pact could endure without Germany's co-operation which could not be obtained under pressure of prolonged occupation. It was impossible to link up the problem of the evacuation of the Cologne zone with other questions, with which it had nothing to do.

AN ALL NIGHT SITTING.

FRENCH CHAMBER PASSES NEW BUDGET.

PARIS, February 12th.

The Chamber of Deputies, after an all-night sitting, belatedly passed the Budget expenditure. It comprises: 34 milliard francs general expenditure; 4 milliard for supplementary estimates; 14 milliard for Government Departments; 18 milliard for interest on loans and arrears. M. Herriot emphasised that safeguarding the franc was the only solution of the problems of readjustment, which were gravely disquieting Government. He was determined not to allow France to get in the same state as Germany and Austria.

SOLDIERS' PENSIONS.

PARIS, February 12th.
While the Chamber of Deputies was discussing the readjustment of ex-soldiers' pensions, M. Herriot stated that Government had decided to safeguard the national money for this task was necessary for security. The policy of drastic financial honesty must be continued and Government would not try to remain in power if it felt it was not performing its duty toward the nation. Maintaining the franc is the only solution of the question of readjustments. M. Herriot concluded by exhorting the Chamber to renounce the useless debate and complete immediately the discussion on the Budget expenditure. The Chamber voted a Budget, amounting to 34,977,000,000 francs of which 18,000,000,000 is for payment of interest on debts, 13,777,000,000 for expenditure of the various ministries, 1,400,000,000 for increase of wages of officials and 1,800,000,000 for readjustment of pensions.—Havas.

EARLIER CABLES.

GOLD STANDARD.

GOVERNMENT FAVOURS EARLY RETURN.

LONDON, February 12th.

In the House of Commons, replying to a number of questions, Mr. Churchill said the Government fully agreed with the declared intention of previous administrations to revert to the gold standard at the earliest possible moment.

Asked whether he would consider discussion with the Dominions on the matter, Mr. Churchill said he was unable to make a more definite statement at present.

OPINION AT GENEVA.

GENEVA, February 12th.

The financial committee of the League of Nations is of opinion that nothing is more likely to help the economic recovery of the world than the return, to an effective gold standard, of at least those countries which have succeeded in stabilising their currency.

LATEST CABLES.

BRITISH PRESS PLEASED.

LONDON, February 12th.

Though some newspapers regret Mr. Winston Churchill (Chancellor of the Exchequer) was unable to make a more precise statement in regard to the resumption of the gold standard, the principle of the Government's policy is almost unanimously endorsed. The *Daily News* is of opinion that the matter should not rest entirely in the hands of the authorities. It points out that when Parliament passed the embargo on gold exports, it retained the right to say when it should terminate. It is still open to Parliament to guard us from any undue haste.

The *Times* City Editor emphasises that the financial authorities are agreed that the earlier the date that can be fixed with due regard to safety the better.

Sir Joshua Stamp's reservation, that an agreement be reached in advance with America, finds general acceptance.

EARLIER CABLES.

PRINCE OF WALES' TOUR.

MR. KIRKWOOD IS OPPOSED TO EXPENDITURE.

LONDON, February 12th.

The House of Commons by 295 to 87 has adopted a supplementary estimate for the Prince of Wales' extended tour of Africa and South America after rejecting a motion to reduce the vote moved by the Clyde Labour member, Mr. Kirkwood, who strongly protested against the expenditure.

It was announced that further invitations had been received from Chile and Uruguay, and that they would most probably be included in the tour.

Mr. H. Thomas was one of the Labourites who voted with the Government.

FRENCH SOCIALIST SPLIT.

LENGTHY AND COMPLICATED DISCUSSION.

GENEVA, February 12th.

The question of the conditions on which the French Socialist parliamentary group would continue to support the Herriot Government was the subject of a lengthy and complicated discussion at the Socialist Congress.

The left wing demanded greater independence in the future. The Right advocated closer co-operation. The Centre wanted things to remain as at present. The congress was thus faced with the danger of a rupture of party unity. Finally, a sub-committee composed of M. Renaudel (Right), M. Leon Blum (Centre) and M. Brasse (Left) drew up a formula embracing the conflicting viewpoints.

The congress adopted the text of this by 2,612 votes to 143. The anxiously desired unanimity was therefore not obtained.

OPIUM CONFERENCE.

DIVISION OF OPINION AS REGARDS HEROIN.

GENEVA, February 12th.

The second opium conference all day long discussed technical matters connected with the draft convention on drugs. There was a division of opinion on the subject of total abolition of heroin as suggested in the American plan.

Sir Malcolm Delevingue in the course of a lengthy discussion contended that it was undesirable to alter The Hague provisions on this point.

The conference finally decided in favour of the committee's suggestion, that only on the recommendation of a medical world-wide enquiry could the entire suppression of heroin be decided upon.

The committee, however, in view of the ravages of the heroin habit, especially in America, adopted a recommendation forbidding the selling in public of any preparation containing even the smallest quantity of heroin, without a medical prescription.

ACADEMY OF SPORTS.

FRENCH AWARD FOR AIRMAN DOISY.

PARIS, February 12th.

The Grand Prix of the Academy of Sports has been awarded to the airman Captain Doisy.

A special gold Medal has been awarded the British athlete H. M. Abraham.

EARLIER CABLES.

BRITISH INDUSTRIES.

LABOUR AND LIBERALS WILL OPPOSE SAFEGUARDING.

LONDON, February 12th.

Labour and Liberals have both tabled motions against the Government's safeguarding of industries policy for Monday's debate.

The former, in the names of Mr. Ramsay MacDonald and Mr. Snowden, declares that the Government's policy as disclosed in a white paper must lead to a system of general tariffs which will not enlarge the volume of trade nor safeguard the interests of the workers as regards employment and wages conditions. The Liberal motion, in the name of Sir John Simon and Mr. Lloyd George, disapproves of the Government's policy as opening the way to an unlimited series of protective duties involving a method of inquiry by a committee over which the House of Commons will not have control, thus creating uncertainty and obstructing the development of many important trades, whilst not giving an adequate opportunity of securing the interests of consumers and of the poor.

ENTOMBED MINERS.

HOPE ABANDONED FOR VICTIMS OF DORTMUND DISASTER.

DORTMUND, February 12th.

All hope of rescuing any of the 130 entombed miners has been abandoned.

A number of would-be rescuers were overcome by the poisonous gases. Harrowing scenes were witnessed throughout the day and night at the pitmouth, where the weeping wives and children awaited the bringing up of the bodies of many dead and badly burned, but scores did not show injuries indicating suffocation from the fumes.

Chancellor Luther is proceeding to the scene of the disaster.

ALL THEATRES CLOSED.

The total of deaths will probably exceed the record Raddob disaster of 1908, when 230 were killed.

All the theatres in the Ruhr have closed. The news of the disaster has caused a profound sensation all over Germany.

Here Loeb movingly referred to the event in the Reichstag, all members, including the communists reverently standing up.

The majority of the dead are married. One family has lost its father and five brothers.

The cause of the explosion is reported to have been fire-damp. The Stein mine was regarded as the most efficient and safe in the Ruhr. It employs three thousand people and has a yearly output of a million tons.

INDIAN GRIEVANCE.

THREAT TO WITHDRAW FROM LEAGUE.

DELHI, February 12th.

The Legislative Assembly has adopted a resolution urging the submission to the League of Nations of the grievances of the Indians in Tanganyika, particularly the requirement that they keep their accounts in English.

Bangachariar, as a member of the Colonial Committee, and Sir Siva Swamyayer, India's representative on the League, supported the resolution.

The Government spokesmen, opposing, declared that the negotiations provided in the covenant were proceeding, and already had borne results in the Colonial Secretary's assurances regarding the restriction of the language requirement, and his agreement to re-examine the position. They emphasised that Britain's mandate involved the burden of civilisation.

Supporters of the motion uttered a warning that India was likely to abandon the League unless she benefited by membership.

FRENCH OFFICIALS.

INCREASE OF WAGES UNDER DISCUSSION.

PARIS, February 12th.

The Chamber has discussed the increase of wages of officials.

Several Deputies said they judged that the Governmental proposals were not sufficient. The Minister of Finance replied that the Government could not do more, or they would follow Germany's example at the time of the slump of the mark, and their policy tends to the recovery of the franc.—Havas.

MOSLEMS RESTIVE.

A WAVE OF PANATISISM AT KABUL.

PESHAWAR, February 12th.

Considerable unrest among Indian Moslems on the North-West Frontier has been created by the news from Kabul that a wave of fanaticism, which apparently has some official support, resulted in two reformed Moslems being stoned to death in the presence of the Superintendent of Police, who belongs to the Qadian or reformed community, and 15 constables.

FOOTBALL AT HOME.

LATEST RESULTS OF LEAGUE AND CUP MATCHES.

LONDON, February 12th.

In the first division of the English football League, West Bromwich beat Preston by 2 goals to 1.

In the second division, Coventry C. beat Portsmouth by 2 goals to 1.

In the Scottish Cup replay, Solway Star and Vale of Leven drew again, 3 goals all, after extra time.

TURF TOPICS.

ELIMINATING PROCESS BEFORE SELECTIONS.

THE HALF-BRED PONY.

[BY ARGUS.]

As the result of yesterday's visit to the race-course I am in a better position than at any time during the past month to figure out what ponies should pay to follow during the annual meeting and at the extras.

For the present we must eliminate Silver Spear, Roman Parrot, Satisfaction Dahlia, Cottongrass and Sam Nicholson as none are likely to carry silk this week. Egyptian Parrot has been given up as hopeless, Uplowman is in the vet's hands and Gilbert next door to it. Douglas is troubled with the slow, but may possibly go to the post. Poppy Leaf pulled up lame after slow work yesterday. Rialto Star had not recovered yesterday from his last escapade and may not be right by Monday. I also understand that Ten Shop has developed lameness and is a very doubtful starter. Main has been lame for some days, I understand, and will not be saddled.

I had intended to leave the matter of discussing probable starters until Monday's issue but needs must when the devil drives—so here goes.

Including Gilbert as a possible starter the Wing Nei Chong Stakes may attract Biotite, Joe, Tadworth, Pansy Leaf, Urgent, The Tyke, King Ptolemy, Aces Up, Rodco, Nassau Scarecrow, Grecian Parrot, Nugget or Spagetti, Strathorne or Strathclyde.

When the actual time comes it will probably be found necessary to curtail the list considerably. If only I was satisfied Gilbert would "stand up," I should expect him to go very close. As matters are, Urgent, Pansy Leaf, King Ptolemy, Joe, Scarecrow and possibly Grecian Parrot and Nassau will carry most of the money.

With regard to the Maidens, it is impossible to even guess at the probable number of starters with any hope of proving even approximately correct. All I can tell my readers is that Autumn Leaf, Gimlet, Chicago, Grey Morn, King Emperor, Donal Abbey, Wimmera, Mystic and Phenomenal Dahlia, Grey Knight, Grey Streak and The Wasp, and Arabian Parrot have been given to me as among the probable runners.

The issue would appear to lie between King Emperor, Wimmera, Gimlet and Grey Morn.

Leaving the Victoria Stakes at the mercy of Messrs. Toek and Priestley's mare with Gold Leaf, Friarsfield, Beauty Dahlia, Rayfield and possibly one of Mr. Peel's string to complete the field, we must content ourselves, at this writing with giving the seemingly certain runners for the Valley. They are: Flying Star, Uncle Dick, King Louis, Aces Up, Monitor, Mowgli, Demon Boy, Nugget, Egyptian Parrot.

Discussion of their merits must be held over, until more definite information is available as to owners' intentions. The field will probably include at least five more. The ones mentioned are those most likely to run prominently.

Strangely disconcerting rumours to the contrary, I expect Mr. Reyon's sturdy grey to stall off all opposition by the time the distance post is reached. Even if he does take some time to warm up, as his detractors assert, the long straight at the start will give him ample time to find his feet.

(Continued on next column.)

LATEST CABLES.

[REUTER'S AMERICAN SERVICE.]

A SPIRIT OF REASONABLENESS.

SECRETARY CHARLES HUGHES' PLEA AT LINCOLN BANQUET.

NEW YORK, February 12th.

A plea for a "spirit of reasonableness" was the keynote of the speech of Mr. Charles Hughes, U.S. Secretary of State, on the occasion of the Lincoln Banquet, in which, while reiterating America's determination to avoid foreign entanglements, he declared she could not be just to herself and refuse to co-operate in the interest of peace and mutual help.

Mr. Hughes severely condemned the turbulent spirits among us, whose aim seems to be to foment ill-will, turn friends into enemies, and erect between well-disposed peoples barriers of lying imputations of motive and action. He added that if Americans could sound a note—not of ignoble pacifism but of noble reasonableness—we should be thrice armed and secure in a just influence, whereto no-one could set the bound.

EARLIER CABLES.

ABE MITCHELL.

FAMOUS GOLFER WINS DRIVING CONTEST.

SAN ANTONIO, Tex., Feb. 12th.

The famous golfer Abe Mitchell won the driving contest here, averaging 307 yards on three drives, the longest of which 312 yards.

THE HALF-BRED PONY.

The programme for the first extra race-meeting to be held on Saturday, February 25th, is now available.

The conditions, in one respect, are of especial interest at the present time since the Fanning Handicap is to be divided into three classes. Presumably—but not necessarily—foreign-bred ponies will be kept in a class to themselves unless, by their performances at the annual meeting, they prove no better than the "China pony."

The annual meeting, commencing on Monday, will enable the local Stewards and the racing authorities now here, from Shanghai, to judge whether it will be advisable to revise the present rules as to what ponies shall be eligible to race as China ponies. In Shanghai, no pony can race that has not been passed by the Stewards as a "China Pony." Locally the present rule is purely a matter of hands and inches. The local rule, with all its defects, is preferable to the Shanghai one and it is to be hoped that, between the two, hard and fast conditions will be drawn up and adopted here, in Shanghai, and elsewhere in China.

MEASUREMENT PROBLEMS.

The strongest arguments against the local rule are that fractions of an inch should count in favour of a pony and that it is permissible to have a pony measured when he is not in fit condition to gallop—say 4 furlongs at racing pace. No griffin measurement should be made permanent unless the pony is taken up for measurement within a week of the meeting and, in addition, in the opinion of a qualified veterinary surgeon, is in a fit state to gallop.

India, years ago, abolished the custom of allowing owners to have their ponies measured unless they were fit to race. In the Straits, griffin measurements for ponies and galloways only hold good for the first meeting unless—other things being equal—the pony is certified as "aged" and in condition to race at the time he is measured.

With regard to the vexed question of fractions of inches, which allows a pony 12.2.15.16 to race as 13.2, the remedy is obvious—follow India and the Straits and allot the poundage by the quarter of an inch—locally it might well be able to an inch—1lb. to a quarter of an inch.

In the Straits, and formerly at any rate, in India, the allowance at weight for inches for ponies (13.3 and under) and galloways (14.2 and under) was 5lbs. for every quarter of an inch below the maximum height of the class, the top-weight usually being 11st. 7lb. (161lbs. for 13.3 in closed pony races and 161lbs. for 14.2 galloways). Seemingly both here and in China, the Indian conditions were adopted with the modification of 5lbs. for the inch, fractions to count in favour of the pony. The one exception being that 161lbs. was made the weight for 13.3, any pony above that height having to pack an additional 5lbs. an inch until, under the Tientsin rules a 14.2 pony was compelled to carry 5lbs. for the last inch, making his weight 172lbs.

I understand that the Stewards are willing to consider favourably any suggestions conducive to framing a binding rule as regards measuring.

Writing from memory the rule in vogue in most places, where pony racing flourishes, is approximately as follows: Ponies shall be measured in the presence of a veterinary surgeon and at least one Steward. The forelegs of the pony shall be in a straight line and, as far as the conformation of the pony permits, at right angles to the ground. A groom shall be allowed to stand at the pony's head and permitted to hold it down provided the crest is not lower than an imaginary line (parallel to the ground) drawn from the highest point of the crown to the crest. The measurement shall be taken from the centre of the hock (side) at the highest point of the wither when the Steward is at right angles to the ground.

As far as I am aware no Club in China has any hard and fast rule as to measurements and this doubtless has led to the inconsistency between measurements of the same pony.

At all times the task of a measurer is a thankless one, but where he is not backed up by written regulations, he is not in a position adequately to defend himself. Hongkong is fortunate in having a man who devotes a deal of time to an unenviable job and the Stewards should do all in their power to strengthen his position.

To hark back to the Fanning Handicap. The new plan for splitting the ponies into three classes was fathered by Mr. H. P. White and I am confident it has come to stay. In the past, it has been proved well-nigh impossible to frame handicaps in such a way to prevent the same old names cropping up among the placed horses. If the innovation proves a failure, it will be necessary, as suggested previously, to bar winners of two open handicaps or take other steps along similar lines.

The programme for February 25th includes a Polo Scoury, the Fanning Handicap (11 miles), San Tin Stakes (5 furlongs) for non-winning subs, Selling Plate (1 mile), Castle Peak Stakes (5 furlongs) for placed griffins and non-winning subs and the Un Loong Stakes (1 mile) open to China ponies non-winners. In every race, it is conditional that runners must have started at the annual meeting. It will thus be seen that all classes are catered for.

The handicappers are Messrs. M. T. Johnson and F. Sutton. Entries close at noon on Monday, February 25th.

FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

MODERN CHILD SLAVERY.

MANCHESTER GUARDIAN ON POSITION IN SHANGHAI.

LONDON, February 13th.

The *Manchester Guardian*, in an editorial headed "Modern Child Slavery," says women and children are being exploited in China under conditions far worse than those against which English factory reformers agitated a century ago. The problem of reform unhappily is peculiarly difficult. The report of the Child Labour Commission of the Municipal Council of Shanghai is one of the most melancholy social documents of recent years. As most of the Foreign Powers with Treaty Rights supported international labour legislation, there should be no doubt with regard to their approval of the modest regulations proposed by the Commission, but all representations from England, such as that made by the China Section of the Manchester of Chamber of Commerce will exert timely pressure. Shanghai must be encouraged to press on. We must wait till China has an effective Central Government before legislation can be enforced on a national scale. But, as shown in Hongkong, a promising field for reform exists in areas under Foreign influence.

EPIDEMIOLOGY BUREAU.

DR. NORMAN WHITE INTERVIEWED BY REUTER.

SINGAPORE INSTITUTION ASSURED.

SINGAPORE, February 13th.

In an interview with Reuter, Dr. Norman White, the epidemiologist, stated the Epidemiological Conference had agreed on all points and the Epidemics Bureau would start work immediately. The first step would be the despatch of a weekly telegram with regard to the prevalence of serious epidemics, while broadcast messages would be sent from Bandoeng to Australia eastward.

The delegates had shown the greatest solidarity and usefully discussed special Eastern interests in connection with revision of the Paris Sanitary Convention.

JAPAN'S BUDGET.

OPPOSITION TO PASSAGE FAILS TO SUCCEED.

TOKYO, February 12th.

The Lower House passed the Budget after an Opposition motion to return the Budget to the Government had been defeated, whereupon the Opposition members left the house in a body, so that the final vote on the Budget was passed by Government parties only.

[FROM THE "DAILY BULLETIN"]

TOKYO ELECTRIC COMPANY.

GATHERING TO CELEBRATE CONCLUSION OF LOAN.

TOKYO, February 12th.

Mr. Itami, President of the Tokyo Electric Power Company, was the host at a brilliant international gathering last night to celebrate the conclusion of the \$15,000,000 loan to the Company by American and British bankers.

The guests included Sir Charles Eliot, K.C.M.G., Mr. Bancroft, Viscount Kikabashi, Baron Inakura and Baron Sengoku, prominent bankers and business men, and also Mr. George Sale, of Messrs. Sale & Co., London, and Mr. Burnett Walker, of the Guaranty Trust Co., of New York, who are at present in Japan in connection with the Company's business.

SHANGHAI COTTON STRIKE.

NAGAI WATA KAISHA MILLS CLOSE DOWN.

SHANGHAI, February 12th.

All of the ten cotton mills operated by the Nagai Wata Kaisha in Shanghai closed down yesterday owing to the difficulty in running them as the result of the strikes of the operatives.

The continued demonstrations by the strikers caused the above action, with the consequence that 20,000 male and female operatives are rendered idle.

POLITICAL SITUATION IN CHINA.

[THROUGH REUTER'S AGENCY.]

DR. SUN YAT SEN.

PATIENT SHOWING INCREASING SIGNS OF WEAKNESS.

PEKING, February 13th.

The bulletin, issued to-day by the Peking Medical Union College, says Dr. Sun Yat Sen is showing increasing weakness of blood circulation. His pulse is 120; temperature normal.

TO-DAY ONLY, 5.15 p.m. & 9.15 p.m.

THE MOST CHARMING GIRL IN FRANCE

ANDREE LAFAYETTE

"WHY GET MARRIED?"A SMASHING MODERN STORY OF THE BEAUTIFUL WIFE,
THE HANDSOME HUSBAND AND THE OTHER MAN
WHO TRIES TO WIN HER LOVE.

DON'T MISS YOUR LAST CHANCE.

TO-MORROW AND MONDAY.

RUSSELL SIMPSON, BARBARA TENANT & GERTRUDE OLMSTEAD

"SHADOWS OF CONSCIENCE"

(IN EIGHT REELS)

FULL OF ACTION, INTRIGUE AND SOME OF THE HIGHEST
THINGS IN LIFE. IT ILLUSTRATES A GREAT MORAL
AND FURNISHES SPECTACULAR ENTERTAINMENT.

STARTING TUESDAY NEXT.

THE SUMMIT OF MOTION PICTURE ACHIEVEMENT

"KOENIGSMARK"

(IN TWELVE REELS)

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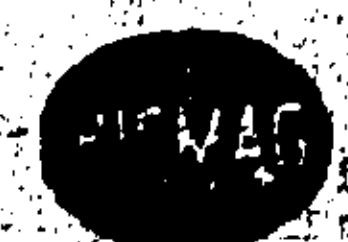
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OBTAINABLE EVERYWHERE

SOLE AGENTS:

H. RUTTONJEE & SON.**The Burden Of
Indigestion.**

Here are the facts about a real remedy for indigestion—and weakness of the vital organs—that burden which makes life a misery for so many. The remedy is Bismarck's Magnesia, a harmless yet effective compound which since its inception, has received the written endorsement of thousands of grateful people in all parts of the world as well as the recommendation of doctors, nurses and hospitals. Bismarck's Magnesia stops stomach pain instantly by removing its cause, it is quite inexpensive, and either tablet or powder form can be obtained from any chemist. It is the one sure, sane and safe remedy for those who suffer from indigestion, and stomach weakness, but when buying care should be seen taken that it is "Bismarck's" Magnesia, for nothing else will do. The oval "BISMARCK" trade-mark appears on every genuine package.

The Sign
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package**ECZEMA ON
BABY'S HEAD**And Shoulders. Itched.
Cuticura Healed.

"My baby had eczema on her head and shoulders. It started by being red, and then itched so much that I did not know what to do with her. She rubbed her head causing the eczema to rub off in large scales."

"I sent for a free sample of Cuticura Soap and Ointment and found it helped her. I then bought one tin of Cuticura Soap and one tin of Cuticura Ointment and one tin of Cuticura Cream which healed her." (Signed) Mrs. M. B. Chapman, 10, Dunmow Rd., Bishop's Cleeve, Herts., Eng.

Use Cuticura for all skin troubles. Soap and Ointment sold throughout the world. Write for free sample to Cuticura, P. O. Box 100, Lowell, Mass., U.S.A. Also for mail order to Cuticura, 17 and 19, New Shaving Stick, London, W.C.

PEPS

The colder weather soon finds the weak spots in our bronchial system. Bad colds, sore throat and bronchitis quickly follow a chill unless we take the precaution of sucking a few Peps tablets to strengthen and

PROTECT

the chest. When a Peps tablet is taken from its preserving silver wrapper and allowed to dissolve in the mouth, it gives off powerful medicinal and germicidal fumes that circulate with the breath through all the air-passages. Peps destroys any infectious germs in your mouth,

THROAT

and nostrils. At the same time the sore, inflamed membrane is soothed and healed; phlegm is expelled from the bronchials; breathing is made easy; and that distressing cough and throat soreness ended. Peps keeps trouble off the lungs

& CHEST

and the most trying temperatures can be faced without fear of evil consequences. Always have Peps handy to arrest any sudden cold or chill, and prevent development of bronchitis or other chest weakness.

PEPS are obtainable of chemists and medicine dealers everywhere. In slight cases bottles with printed directions in ten languages.

THE NEW PEPER REMEDY.
**THERAPION No. 1
THERAPION No. 2
THERAPION No. 3**

**HONOURS FOR AUSTRALIANS.
CAN COMMONWEALTH OVER-RIDE
STATE?**

CONSTITUTION INTERPRETED.

The controversy between the Commonwealth and the South Australian Government regarding honours recommendations has aroused interest in official circles in London.

Prof. Arthur Berriedale Keith, one of the highest English constitutional authorities, told the London representative of *The Sun* (Sydney and Melbourne) that the South Australian Government's protest against the award of a knighthood to Mr. D. J. Gordon, M.L.C., for services to the Commonwealth, on the Commonwealth's recommendation, and against the State Government's wishes, was natural, but that the Commonwealth could hardly be said to have acted unconstitutionally.

"The Constitution provides for the existence of a Commonwealth and State Governments," he added "each with definite sovereignty. Thus honours' recommendations for Commonwealth and State services respectively appertain to the Commonwealth and the State, neither having the right of interference with the other's recommendations."

"The Constitution, however, can only work successfully with co-operation and mutual consideration. From this point of view the Commonwealth's action, in insisting on the recommendation, contrary to the wishes of the State Government and the Legislative Assembly, may be regarded as regrettable."

"The Colonial Secretary, on the other hand, could not have rejected the recommendation on this ground without exposing himself to the accusation of interfering with a position established by the Constitution. The incident illustrates the advantages of the position adopted by Canada, under which honours are no longer conferred on persons usually resident in the country."

The South Australian State Labour Government, having adopted a resolution prohibiting recommendations for honours, the Attorney-General, Mr. Donnelly, protested against the Federal Government's action in recommending Mr. Gordon for distinction over the head of the State Government. The Imperial authorities pointed out that when the Federal Government recommends an honour for services rendered to the Commonwealth, it is immaterial to the British Government where the person it is proposed to reward lives, and it would be unprecedented if such a recommendation were subject to veto by a State Government.

A ban on titular honours has been in force in Canada for some time and similar action was taken soon after the Hertford Government assumed control in South Africa.

**MONKEY GLAND TRAFFIC.
EXPORTS TO EUROPE.**

CRAMMED IN WOODEN CAGES.

Hundreds of live monkeys crammed into wooden crates are being exported from India for thyroid gland treatment in Germany and England states a recent issue of the *Times of India*. This amazing new traffic came into existence a short time ago and is growing week by week. A few days ago 500 monkeys were shipped aboard a German steamer, and at the present moment there are a hundred in Crawford Market (Bombay) awaiting shipment. Those at present in the market are destined for Birmingham.

A *Times of India* representative wandering round Crawford Market, came across small wooden cages containing dozens of these wretched grinning frightened little monkeys. They were so terrified that they merely peep into the cages and then shrink with terror and huddle away in a corner. A few inquiries elicited the information that these boxes were the actual ones in which the monkeys are to be shipped, but that instead of containing ten, twenty are put in when they are taken on board. The fact that there are only ten in each cage is due solely to the efforts of Capt. C. M. Flanders, the Superintendent of Municipal Markets, who has done everything he can to improve the conditions of the animals while in the market. He pointed out that he refused permission for the monkeys to be brought into the market they would be put away somewhere in the bazaar out of range of supervision. While their temporary quarters he did all he could to force the dealers to treat them properly, but his powers were limited. The pressman had one of these wooden boxes measured and found its dimensions were 51 feet long, 2 feet 8 inches wide, and eighteen inches high. With ten small monkeys inside there seemed a fair amount of room, but with twice that number, the congestion would be terrible. The wide wooden bars in front permitted plenty of air to pass into the cage, but only a limited amount of light.

CATCHING THE MONKEYS.
Captain Flanders, who is a qualified Veterinary Surgeon, stated that during the short time the monkeys are in the Market, he personally sees that they have proper food and water and that the boxes are cleaned regularly. The monkeys which are mostly from the Lucknow district are caught in a curious way. Grain is placed in a chaff and left in a suitable place. The monkey finding the grain puts in an arm to extract it, but the neck of the vessel is so constructed that he cannot get his hand out again and is duly captured.

The editor of the *Mitteldeutsche Zeitung*, against whom President Ebert brought a libel action, has been sentenced to six months' imprisonment. The action had reference to Herr Ebert's conduct during the German munition-workers' strike of 1918.

**PLANS FOR GAYER WEMBLEY.
MORE GARDENS, MUSIC, AND
LIGHT.**

Sir Travers Clarke, chief administrator of the British Empire Exhibition, speaking in London last month, explained why a second of the exhibition is considered necessary. Those in charge of the exhibition believed, he said, that it had not completed its task. One most important area—that of Greater London—had been tapped, but not really exploited.

If they had drawn from Greater London the same proportion of visitors as they did from some of the provincial areas the attendance figures would have been doubled. That was a clear hint to continue and to make a special effort in 1925 to wake up London to a full appreciation of this great picture of the Empire.

Many students making a practical study of the economic resources of the Empire had found six months insufficient. One had written to say that he had managed to visit Wembley 142 times and had only just finished with the Palace of Engineering and had all the other pavilions yet to explore when the exhibition closed.

The Prince of Wales intended to visit the exhibition, incomplete as it would then be, before his departure for South Africa.

This year they intended to have more gardens and more flowers, more flags, more music, more light, and more variety in the restaurants. They hoped to stage in the Stadium more than one spectacle of the stamp of the famous tatteo.

CLUBS AND THE CLUB SPIRIT.
Careful consideration had been given to the question of making the exhibition more attractive to the Londoner, especially in the evenings. They proposed to use as the attraction for this purpose purely entertaining features, and were in touch with those in charge of the amusements park to see if there could not be introduced novelties to make it more gay and amusing.

An earnest effort was to be made to get more of the club spirit, more of the family feeling, at Wembley Park. "Last year," he added, "we felt the lack of a club house. This year we hope to have a club, perhaps more than one, where people from the various parts of the Empire, and especially the trading and producing people, could meet and talk over the lessons of the exhibits, and where citizens from different parts of the Empire could get to know one another."

The British Empire Exhibition will this year keep to its old policy of being exclusively a display of the products of the British Empire.

"During last year there was a very limited amount of what I might call 'smuggling' of foreign products by minor exhibitors. This year we shall use the knowledge we have gained to prevent infraction of the Imperial character of the exhibition."

£15,000 FOR WIDOW.

HUSBAND'S WAR INVENTION.

A recent London message states that among those awarded gratuities for war inventions by the Royal Commission are M. Constantinesco (who is a car) and inventor of a gearless motor car) and Walter Haddon, who shares £25,000 for oil impulse synchronizing gear, enabling aircraft to fire machine guns through revolving propellers.

The widow of Commander Porte, designer of the ill-fated Felixstowe ferry aerobut, will receive £15,000. Colonel John Cyril Porte, C.M.G., then Commander, R.N., invented and developed the flying boat. In 1914, the boats weighed well under 2 tons. In 1917 they weighed 3 tons, and an experimental boat, the *Porte Baby*, was so large that it carried on the top plane, a scout land aeroplane, with its pilot. In 1918, the *Porte Super-Baby* was able to lift 15 tons, and had engines giving 1,800 h.p. These flying boats from 1917 until the end of the war, were most effective against German submarines. In that year, 198 enemy submarines were sighted by aircraft, operating from England, and of these, 44 were bombed by flying boats.

SHINGLED GIRLS' GRIEVANCE.

UNFAIR "TRIMMING" CHARGES.

Many women, says a London paper, are complaining of the high charges made by hairdressers for trimming shingled hair.

"I have been to several West End hairdressers to have my shingled hair trimmed and the charges have never been less than 2s," writes a woman correspondent.

"A man is only charged 1s. to have his hair cut, and as trimming a 'shingle' requires little, if any, more time or care than cutting a man's hair it seems very unfair that women should be charged twice as much."

"As a 'shingle' must be trimmed about once a fortnight the high charges are especially hard on young business women."

A London hairdresser explained to a reporter that the reason for the higher charge was that assistants in a women's department get bigger wages than those in the men's rooms. Trimming a shingle required greater skill than cutting a man's hair.

An official of the Workers' Union, which represents the employees in the hairdressing trade, stated that in the high-class establishments, at any rate, assistants in the women's rooms are paid higher wages than those in the men's saloons.

MAN OF MANY SPORTS.

One of London's most popular goalkeepers is Len Hill, of Queen's Park Rangers. Hill keeps wicket for a cricket club at Leigh-on-Sea, where he coaches the young members of the team. He has won 40 swimming trophies, and sailing is another of his pursuits.

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Mr. B. P. Shaw
Mr. W. F. Simmons
Mr. E. H. Skelton
Mr. & Mrs. T. H. Walter
Mr. G. H. Smith
Mrs. & Miss G. E. Stubbings
Mr. C. P. Sturdee
Mr. & Mrs. E. F. L. Sturdee
Mrs. J. S. Thomson
Mr. & Mrs. C. Thwaites
Miss Thwaites
Mr. A. W. Tickle
Mr. M. H. Turner
Lt.-Col. & Mrs. H. T. Turrell
Lady E. C. Turner
Mr. O. M. Vise
Capt. R. F. Walker
Capt. A. H. Wall
Miss G. Willmet
Mr. & Mrs. F. D. Wood
Mr. G. O. Worrall

Mr. & Mrs. E. F. Kill
Mr. & Mrs. A. Lane
Mr. & Mrs. S. H. Langston
Mr. K. Larsen
Mr. & Mrs. G. D. Lays
Miss Lays
Major A. S. Littlejohns
Mr. J. D. Lloyd
Mr. L. M. S. Lloyd
Mr. W. H. Lock
Mr. D. G. Logan
Mr. & Mrs. T. A. Martin
Mrs. J. McAisiah
Mr. E. McGregory
Mr. E. E. Mimmack
Mr. & Mrs. D. W. Munton
Miss Nevsholme
Mr. W. Ogden
Mr. F. E. Ollerton
Mr. A. H. Penn
Major & Mrs. F. H. Phillip
Mr. & Mrs. H. L. Remington
Mr. A. Ritchie
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KONINKLYKE PAKETVAART MAATSCHAPPY.

(ROYAL PACKET NAVIGATION CO. ON BATAVIA.)

THE STEAMSHIP

"VAN CLOON"

12th February, 1925

For SINGAPORE, PENANG and BELAWAN-DEAL DIRECT.

Offers excellent Saloon accommodation.

All lower berths. Doctor carried.
English cuisine. Wireless telegraph.

1st Class Fare to Singapore—\$100.

In connection with the Royal Packet Nav. Co.'s (K.P.M.) Services to all destinations in the Netherlands East Indies and Australia.

Agents:—

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Telephone 1574.

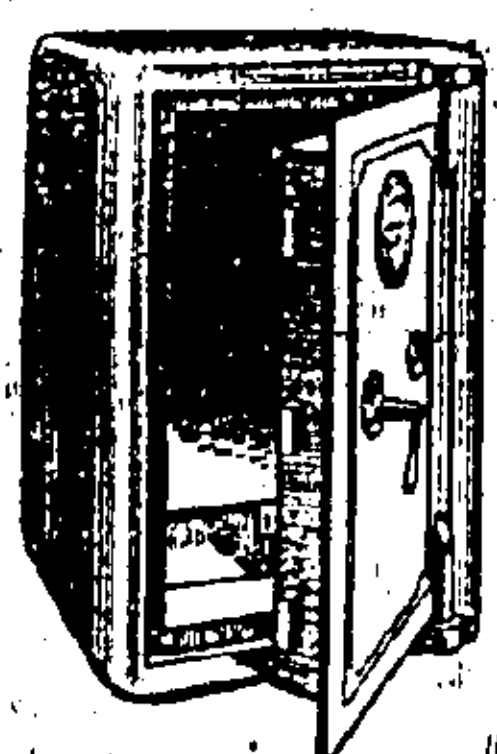
YORK BUILDING, CHATER ROAD.

For INDIGESTION

PAINS AFTER EATING, BILIOUSNESS, HEADACHES, TAKE

For flatulence, acidity, heartburn or constipation, no remedy is so sure, so rapid or so well recommended as Mother Seal's Syrup. The medicinal, herbal extracts contained in the Syrup make it the finest stomach and liver tonic known. As a family remedy, with a sound reputation for never-failing efficacy, it has no rival in the remedy of those people who owe their good health to its regular use.

MOTHER SEAL'S SYRUP



The "HOLBORN" SOLID STEEL

SAFE

BENT COLD FROM A SINGLE PLATE WITHOUT SEAMS OR JOINS

£5:10:0

BRITISH MADE

BODY.—The body is constructed of highest quality steel, and is bent cold by power machinery, at all points, ensuring that the body is of uniform thickness, and that the joints are perfectly welded.

DOOR.—The door is made of the same material, and is bent cold by power machinery, at all points, ensuring that the door is of uniform thickness, and that the joints are perfectly welded.

LOCKING.—The locking is of the highest quality, and is made of the same material as the body and door, ensuring that the locking is of uniform thickness, and that the joints are perfectly welded.

FINISH.—The finish is of the highest quality, and is made of the same material as the body and door, ensuring that the finish is of uniform thickness, and that the joints are perfectly welded.

OUTSIDE MEASUREMENTS	INSIDE MEASUREMENTS	APPROX. WEIGHT	PRICE
Height	Width	Depth	
24	18	12	£5:10:0
24	24	12	£6:10:0
24	30	12	£7:10:0
24	36	12	£8:10:0
24	42	12	£9:10:0
24	48	12	£10:10:0
24	54	12	£11:10:0
24	60	12	£12:10:0
24	66	12	£13:10:0
24	72	12	£14:10:0

The above is a selection of sizes from our list which will be gladly mailed Post Free. Size 24 in. to 24 in. with one drawer. Size 32 in. to 42 in. two drawers and one shelf, 48 in. to 72 in. two drawers and two shelves. Packed and delivered. Docks British Port.

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WITHOUT PURE BLOOD HEALTH IS IMPOSSIBLE.

VETARZO BLOOD MEDICINE

Never before was there anything like it, nor are its marvellous properties likely ever to be equalled in diseases arising from impure blood. It searches out and expels from the vital current every lurking trace of poisonous matter, curing blood and skin diseases, scrofulous and glandular swellings, bad legs, abscesses, ulcers, eczema, gout, rheumatism, gonorrhoea or Derrhyphitis Nodosa, etc. It improves the general health and quickly removes long-standing bronchitis, asthma and hacking, straining, spasmodic cough, too often the precursor of consumption.

LIFE WITHOUT HEALTH IS LIVING DEATH.

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English Price 3s. (higher overseas). The VETARZO REMEDIES CO., Gospel Oak, N.W.4, London, Eng. Unprincipled Dealers may try to sell you something else, or extra profit—do not accept it. Insist on having VETARZO. The genuine has words "VETARZO REMEDIES" on Government Stamp. Sold by LEADING OAK CHEMISTS.

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FOR GOOD THINGS and REAL BARGAINS Come to The

CHINA AUCTION ROOMS,

China Building,

Ground Floor.

LONDON BUYING AGENTS

We offer you our services as buying agents for British or Continental goods. Established in 1844 but thoroughly up-to-date, our success is based on making our customers' interests our first aim. Five expert buyers, with capable staff, manage different departments, buying with greatest care every class of goods, giving our customers all the advantage of wide experience and ensuring their requirements being supplied at lowest prices and best discounts.

KEYMER, SON & CO.,

Whitehall, London. Telegrams "Keymer, London." Est. 1844.

MARINE INSURANCE.

AUSTRALIAN ORGANIZATION'S NEW CLAUSE.

The Marine Underwriters' Association of Australia has recently adopted a clause to apply to all shipments covered against pilferage and theft. The clause reads as under, and special attention may be directed to the condition that claims must be made within ten days of steamer's discharge:—

In consideration of an additional premium as arranged, it is hereby agreed that this policy covers the risk of theft and/or pilferage irrespective of percentage; but the Company's liability in respect of any goods so lost is not to exceed their shipping or insured value, whichever is the smaller. No liability for loss to attach hereto unless notice of survey has been given to the Company's Agents within 10 days after completion of discharge of the vessel's cargo.

"Shipping Value," as used above, means the prime cost of the goods to the Assured, by whom or on whose behalf the insurance is effected, plus the expenses of and incidental to shipping and the charges of insurance.

This Company's liability only to succeed and not in any way to supersede any claim which the Insured may be entitled to make upon the shipowners, ship's agents or other parties. Furthermore, the Company to be entitled to any amounts recovered from the Carriers or others in respect of such losses (less cost of recovery, if any) up to the amount paid by them in respect of the loss.

The extra premium charged for pilferage on cargo to South Africa and the East is now as follows:—

S. Africa Coast Towns ... 5/- per cent.
S. Africa Inland Towns ... 10/- per cent.
Main Eastern Ports ... 5/- per cent.

A YEAR OF STRESS.

Speaking at the annual general meeting of the Institute of London Underwriters, Mr. Herbert T. Hines, the chairman, said the year 1924 had been one of stress for those engaged in marine insurance.

Prevailing conditions had produced competition of the most severe type, and under these circumstances the duty of protecting the basic and fundamental principles and safeguards of marine insurance had entailed very heavy work and much anxiety. The difficulty of arranging and maintaining tariffs for marine business was, of course, known to all underwriters, and it had been necessary to give special consideration to this matter. To this end a sub-committee had been appointed to go carefully into the details.

QUEER CARGOES.

Thirteen tons of dried flies formed part of the cargo of a liner which arrived at Plymouth in December last. They came from Mexico, and are to be used in the manufacture of paint. Dried flies are also imported from Brazil, but not for paint-making. These are made up into food for poultry and pheasants.

Besides all the ordinary necessities, such as wheat, meat, oranges, and tobacco, which come pouring into Great Britain from abroad, there arrive a quantity of goods so fantastic that, when you read their descriptions on the manifest, you are driven to wonder of what possible use they can be to anyone. For instance, a case of walrus whiskers—you might make many vain guesses as to the purpose to which these were to be turned before you were told that they are to be made into toothpicks.

Frogs' skins, again. Now and then a package of these comes from India, and they are used of all things—for book-binding. It appears that the skin of this Indian frog makes a very fine soft leather which, when dyed, takes the most delicate colours. A well-known English binder has produced some wonderful effects by the use of frogs' skins.

"Twenty-five Tasmanian Devils" may sound rather a gruesome consignment, yet it was only one lot in a cargo of Australian animals and birds which reached London. The "devils," in spite of their name, were not nearly so dangerous as a case of "disinfectant" brought to Southampton on board a cargo steamer arriving from the west coast of Africa. The case was actually full of cultures of germs of blackwater fever, malarial fevers, and all kinds of tropical diseases.

Snails and frogs come to London in large quantities and find their way to Soho, where there are cooks who know how to turn them into toothsome dishes, and twice a year a Chinese vessel comes up the Thames laden with Chinese dried foods for the Chinese population of England. Sea slug, shark's fin, peanut and ginger jelly, the best of the sea swallow—these and many other strange luxuries are imported in quantities.—T. C. Britton, in the Daily Mail.

London's new fire float, the design of which incorporates all the latest improvements, is to be built by Merryweathers of Greenwich, the well-known fire engineers. The new vessel, which will be 70 feet in length, will be fitted with internal combustion engines of 220 B.H.P. and Merryweather turbine pumps having a capacity of 2,000 gallons per minute. Merryweathers have built numerous fire floats for the British Admiralty, various foreign governments, and most of the largest port and dock authorities throughout the world, and the new vessel for London will arouse keen interest in fire brigade circles as it will embody all the results of the builders' unrivalled experience collated with features called for by the special requirements of the officers of the London Fire Brigade.

LARGEST MOTOR-LINER.

ENOUGH FUEL TO TRAVEL 15,000 MILES.

Two hundred guests attended an inspection at Southampton on January 1st of the world's largest motor-liner, the *Jarangi*, built by the Fairfield Shipbuilding Co., of Glasgow, for the Union Steamship Company of New Zealand, for the Vancouver and Australasian trade.

The pioneer passenger liner trading in Australasia, driven by Diesel engines, she displaces 23,000 tons, and has accommodation for 410 first-class, 300 second-class, and 200 third-class passengers. She has eight cabins de luxe, with telephones installed, a spring dance floor in the lounge, and microphones to broadcast music throughout the ship.

The *Jarangi* can travel 15,000 miles without being replenished with fuel oil, and is equipped with a new type of lifeboat davit, by which a boat containing 20 persons can be lowered by one man in less than five minutes.

The ship left Southampton on the 2nd ult. for Sydney and New Zealand via Jamaica, Panama, and the Pacific coast ports.

CANNIBAL MURDERER.

BRACES MADE OF HUMAN SKIN.

Another mass murderer, who appears also to have been a cannibal, has been discovered in the small town of Muensterberg, near Breslau. A beggar who visited the house of a man named Denke was invited to come inside, and was then asked to write a letter. While he was doing so his host tried to kill him with a pickaxe, but the beggar fled and fetched the police, who arrested Denke. The latter, however, was not brought to trial as he hanged himself in his prison cell.

The examination of the house resulted in a gruesome discovery. Several wooden tubs were found containing parts of human bodies, which the doctors state, belonged to three men, who had been cut into pieces and preserved in salt. Denke himself was wearing braces made of human skin. It is thought that he had been committing murders for several years past, and the number of his victims may even exceed that of the Hanover murdered Heerman.

SUNRISE AND SUNSET IN HONGKONG.

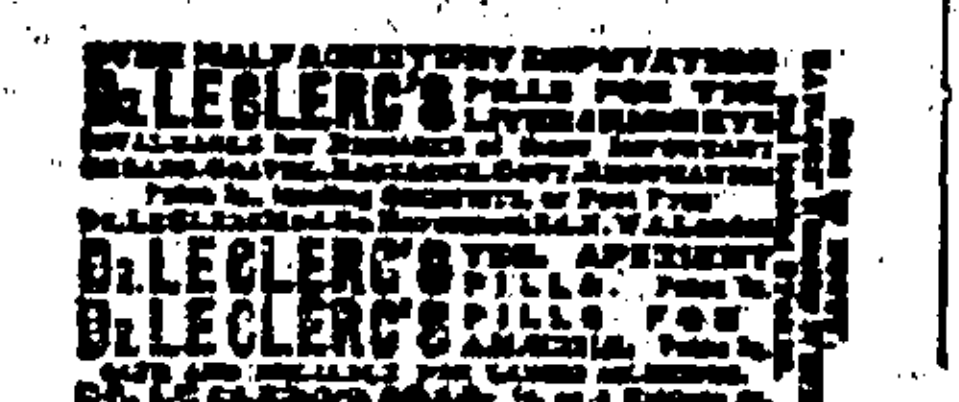
Standard Time of the 120th Meridian, East of Greenwich.

Date	Sunrise	Sunset
Feb. 14th	6:58 a.m.	6:20 p.m.
15th	6:58	6:20
16th	6:55	6:21
17th	6:54	6:21
18th	6:54	6:21
19th	6:53	6:22
20th	6:52	6:22
21st	6:51	6:23
22nd	6:50	6:23
23rd	6:50	6:24
24th	6:49	6:24
25th	6:48	6:25
26th	6:47	6:26
27th	6:47	6:26
28th	6:46	6:27

PREPAID "WANTED" ADVERTISEMENTS

Letters are lying at this Office for: Botes—XZ, XI, XS, YI, 29, 40, 880, 978, 1606, 1620.

FOR SALE—PERAMBULATOR (Harrod's) in Good Condition. Apply—Mrs. HANCOCK, 286, Peak.



INDO-CHINA

STEAM NAVIGATION COMPANY, LIMITED

SAILINGS	SUBJECT TO ALTERATION.			
MANILA	YUENSANG	Saturday	14th Feb.	5 p.m.
HAIPHONG via HOIHOW	YUENSANG	Sunday	15th Feb.	10 a.m.
BANGKOK via SWATOW	YUENSANG	Tuesday	17th Feb.	7 a.m.
TRINGTAU via SWATOW	YUENSANG	Wednesday	18th Feb.	7 a.m.
SHANGHAI	YUENSANG	Friday	20th Feb.	8 p.m.
TIENTSIN via CHERO	YUENSANG	Friday	20th Feb.	8 p.m.
STRAITS & CALCUTTA	YUENSANG	Sunday	22nd Feb.	10 a.m.
HAIPHONG via HOIHOW	YUENSANG	Sunday	22nd Feb.	10 a.m.
BANGKOK via SWATOW	YUENSANG	Monday	23rd Feb.	7 a.m.
YOKOHAMA via AMOY	YUENSANG	Tuesday	24th Feb.	7 a.m.
SHANGHAI & KURE	YUENSANG	Wednesday	25th Feb.	7 a.m.
TRINGTAU via SWATOW	YUENSANG	Wednesday	25th Feb.	7 a.m.
SHANGHAI	YUENSANG	Saturday	28th Feb.	10 a.m.
SANDAKAN	YUENSANG	Saturday	28th Feb.	10 a.m.

REGULAR SAILINGS ARE MAINTAINED AS FOLLOWS:—

CALCUTTA-HONGKONG-JAPAN LINE	EVERY TEN DAYS
SHANGHAI-HONGKONG LINE	EVERY THREE DAYS
HONGKONG-MANILA LINE	EVERY SATURDAY From Box Post
HONGKONG-HAIPHONG LINE	EVERY SUNDAY From Box Post
HONGKONG-BORNEO LINE	EVERY FORTNIGHT
HONGKONG-TIENTSIN LINE	EVERY FORTNIGHT
HONGKONG-BANGKOK LINE	EVERY WEEK

For Freight or Passage, apply to—

JARDINE, MATHESON & CO., LTD.

GENERAL MANAGERS.

TELEPHONE CENTRAL No. 215.

GLEN AND SHIRE

JOINT SERVICE OF STEAMERS.

U.K.-STRAITS, CHINA & JAPAN SERVICE:

OUTWARDS.

Vessel	Dep. Hongkong	Vessel	Leaves Hongkong	Discharge
"GLENHOLM"	9th March	"GLENHOLM"	17th Feb.	London, Rotterdam & Hamburg
"GLENHARRY"	2nd Apr.	"GLENHARRY"	13th Mar.	London, Rotterdam & Hamburg
"GLENHANE"	14th Apr.	"GLENHANE"	1st Apr.	London, Rotterdam & Hamburg via Oran.
"GLENHANA"	31st Apr.	"GLENHANA"	1st Apr.	London, Rotterdam & Hamburg via Oran.
"GLENHAPP"	30th Apr.	"GLENHAPP"	1st Apr.	London, Rotterdam & Hamburg via Oran.

Movements are subject to change without notice.

For Freight or further Particulars, please apply to—

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THE GLEN LINE, LTD., AGENTS.

Telephones: Central No. 215 ext. 23, and Central 3593.

ASAHI BEER

SPECIALLY BREWED FOR EXPORT

DAI NIPPON BREWERY CO.

LIMITED

TOKYO JAPAN

SOLE AGENTS

"MITSUI BUSSAN KAISHA" LTD.

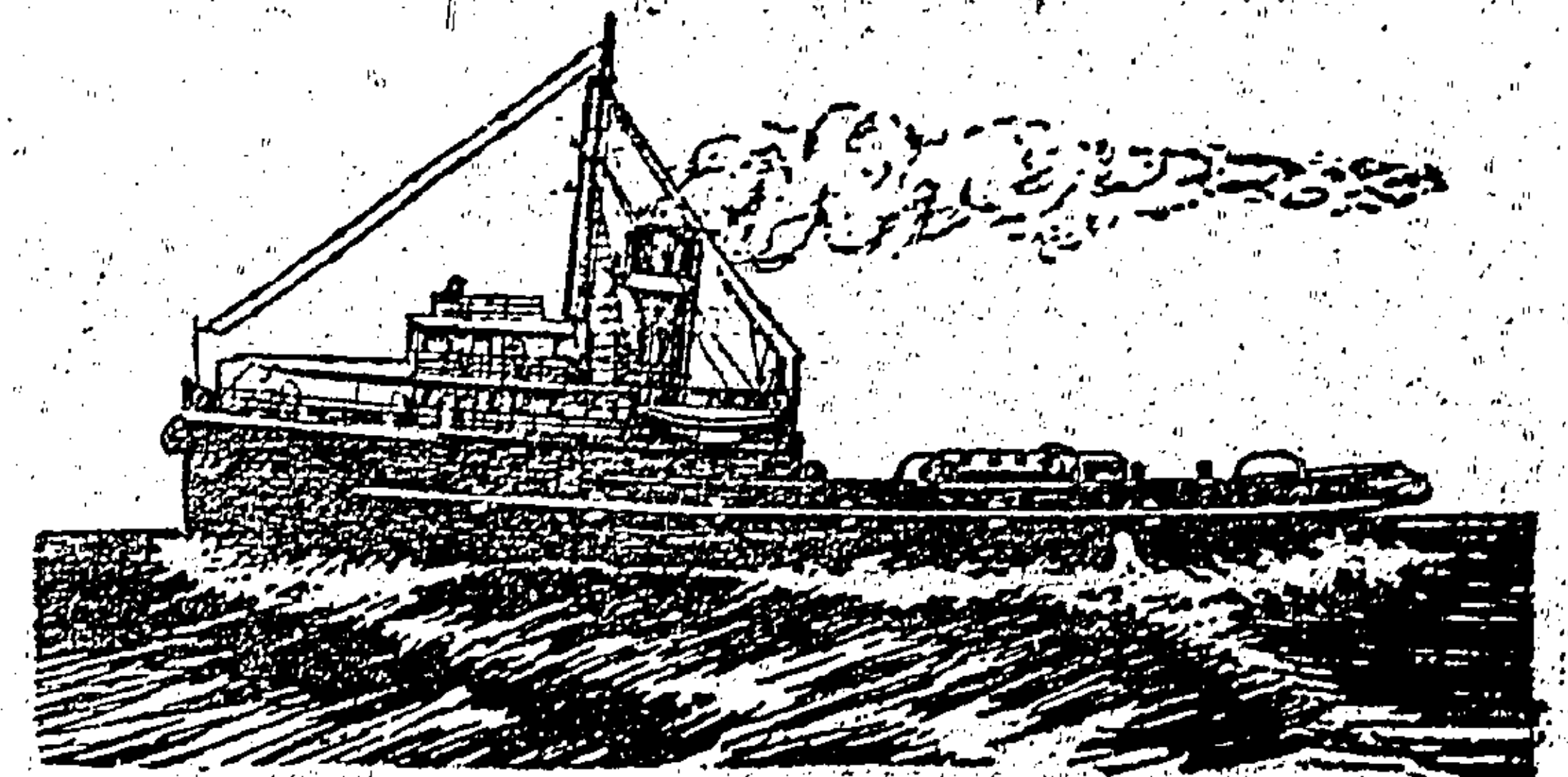
HONGKONG.

The HONGKONG & WHAMPOA DOCK Co., Ltd.

TELEGRAPHIC ADDRESS: "MANIFESTO," HONGKONG

CORPS USED: A.I., A.B.O. Fifth Edition; Engineering: First and Second Editions Western Union and Watkins.

Dock Owners, Ship Builders, Marine and Land Engineers, Boiler Makers, Iron and Brass Founders, Forge Masters, Electricians.



Steel Twin-Screw Ocean-going Tug and Salvage Steamer

"Henry Keswick"

Brilliant, engine and equipment complete by The Hongkong & Whampoa Dock Co., Ltd., Hongkong for their own service, 1911. Length 128' H.P. 2400. Breadth 24' (m) Depth 17' (m) L.E.P. 2000. Fitted with electrically driven submersible and centrifugal pumps, air compressors, wireless, searchlight and all modern appliances for Salvage Work.

For address enquiries to the Chief Manager

H. MESSYER, R.F.C. W.L.F.A. Keswick Dock, Hongkong.

THE BANK LINE, LTD.

NEW YORK BOSTON & BALTIMORE
AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

ss. "LORENZO" ... via Suez Canal ... 7th Mar.
ss. "KASENGA" ... via Suez Canal ... 19th Mar.

BOSTON & NEW YORK
AMERICAN & ORIENTAL LINE

ss. "HARTSIDE" ... via Suez Canal ... 10th Feb.
ss. "COPENHAGEN" ... via Suez Canal ... 31st Mar.

UNITED KINGDOM & CONTINENT
"ELLERMAN" LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

ss. "CITY OF BARODA" ... 4th Mar.
ss. "CITY OF PEKIN" ... 25th Mar.
ss. "TRAFFORD HALL" ... 11th Apr.

MAURITIUS & SOUTH AFRICA
ORIENTAL-AFRICAN LINE

ss. ... Sails Hongkong.
Loading for Mauritius, Delagoa Bay, Durban, East London, Algoa Bay, Port Elizabeth, Mossel Bay and Capetown.
Through Bills of Lading issued to Beira, Quilimane, Ibo, Port Amelia, Mozambique, Chinde, Inhambane, Zanzibar, Mombassa, Kilindini, Port Nolloth, Luderitz Bay, Walvis Bay, and Madagascar.

For Freight or Passage on any of the above Lines, Apply to—

THE BANK LINE LTD.

Tel. Cent. 4791.

BOSTON, NEW YORK & BALTIMORE

Joint Service of the

BLUE FUNNEL LINE

(OCEAN S.S. CO., LTD. AND CHINA MUTUAL S.S. CO., LTD.)

AND

AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

ss. "KT. COMPANION" ... via Suez Canal ... 19th Feb.
ss. "RHEBUS" ... via Suez Canal ... 28th Feb.
ss. "LORENZO" ... via Suez Canal ... 7th Mar.
ss. "KASENGA" ... via Suez Canal ... 19th Mar.

Steamers proceed via Suez Canal or Panama Canal at Owner's option.
Subject to change without notice.

For Freight and Particulars, apply to—

BUTTERFIELD & SWIRE or THE BANK LINE, LTD., HONGKONG.
HONGKONG AND CANTON. HOLYOAK, MASSEY & CO., LTD., CANTON.

M. MESSAGERIES MARITIMES M.

SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Pro. Arr. at Hongkong and Sailings for Shanghai and Japan.	Probable Sailings from Hongkong for Marseilles.
GHANTILLY	15th Feb. 1925
PORTOBS	1st Mar. "
ANGKOR	15th Jan. 1925	16th Feb. 1925	15th Mar. "
FONTAINEBLEAU	29th Jan. "	3rd Mar. "	29th Mar. "
ANGERS	12th Feb. "	17th Mar. "	12th Apr. "
PAUL LECAT	26th Feb. "	31st Mar. "	26th Apr. "

RATES OF PASSAGE MONEY TO MARSEILLES

(including Table Wine and Free Doctor's Attendance).
A CLASS (1st Class) ... \$ 55.00 Od. B CLASS (1st Class) ... \$ 35.00 Od.
C CLASS (2nd Class) ... \$ 35.00 Od. D CLASS (2nd Class) ... \$ 20.00 Od.

Through Tickets to London and Leading Towns of Europe.
Accommodation reserved in the Train at Marseilles.

LIGNE COMMERCIALES (Cargo Boats).

ss. "YANG-TSE" from DUNKIRK, LONDON & HAVRE is due to arrive about end of February.

For full Particulars, apply to—
MESSAGERIES MARITIMES CO.,
Telephone Central 740. 3, Quai de Commerce.

CONSIGNATION—TRANSIT—REPRESENTATION

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON

and

NEW YORK

ss. "GAELIC PRINCE" ... 16th Feb. 1925.

For Freight and Full Particulars, apply to—

FURNESS (FAR EAST), LIMITED.

(Incorporated in Great Britain)
King's Building.
Telephone Central 5165.
Telegrams Furpress.

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES INCORPORATED IN ENGLAND).
MAIL AND PASSENGER SERVICES
SRI LANKA, JAVA, BURMA, ORIZON, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR AND ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
"SARDINIA"	5,684	19th Feb. Noon	Sport. Penang, Colombo & B'way.
"KASHMIR"	5,983	21st Feb. Noon	Marseilles, London, Antwerp & Hull.
"MALWA"	19,841	7th Mar.	Marseilles & London.
"JEYPORE"	5,218	11th Mar.	Singapore, Penang, & Bombay.
"SOUDAN"	6,698	18th Mar.	Sport. Penang, Colombo & B'way.
"KASHGAR"	9,005	31st Mar.	Marseilles, London & Antwerp.
"KIDDERPORE"	5,334	31st Mar.	Singapore & Bombay.
"STOLIA"	6,812	31st Mar.	Sport. Penang, Colombo & B'way.
"KARMALA"	10,902	4th Apr.	Marseilles & London.
"MALEDONIA"	9,008	18th Apr.	Mars. L'don. & A'werp.
"NAGOYA"	11,089	2nd May	Marseilles & London.
"SARDINIA"	6,884	16th May	Marseilles & London.
"SOUDAN"	6,698	28th May	Sport. Penang, Colombo & B'way.
"MOBIA"	10,911	30th May	Marseilles & London.
"KALYAN"	9,118	13th June	Mars. London & Antwerp.
"KASHMIR"	10,941	27th June	Marseilles & London.
"MALWA"	20,005	11th July	Mars. London & Antwerp.
"KASHMIR"	10,903	25th July	Marseilles & London.

BRITISH INDIA-APCAR SAILINGS

"TILAWA"	10,008	17th Feb. 1 p.m.	Singapore, Penang & Calcutta
"TALAMBA"	8,018	24th Feb.	do.
"TAKIWA"	7,938	9th Mar.	do.
"TAKADA"	7,932	18th Mar.	do.
"TALMA"	6,946	27th Mar.	do.
"TALMA"	10,000	16th Apr.	do.

EASTERN AND AUSTRALIAN SAILINGS (South)

"TANDA"	\$,958	28th Feb.	Manila, Sandakan, Thursday Island, Townsville, Brisbane, Sydney & Melbourne.
"ARAFURA"	\$,000	1st April	do.
"ST. ALBANS"	\$,690	29th April	do.
"TANDA"	\$,958	3rd June	do.
"ARAFURA"	\$,000	1st July	do.
"ST. ALBANS"	\$,690	31st July	do.

The E. & A.S.S. Co., Ltd. steamers will also call at Shanghai, Hanoi, Cebu, Kolambagan, Tawao, Timor, Darwin, or other ports en route at inducement offered.
Frequent connections from Australia with the following—
The Union S.S. Co's Steamers to the Pacific Kingdom via New Zealand, Vancouver
The P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI AND JAPAN

"KASHGAR"	9,006	21st Feb.	Shanghai, Moji & Kobe.
"SOUDAN"	6,698	21st Feb.	do.
"TAKADA"	7,932	25th Feb.	Moji & Kobe.
"SARDINIA"	6,812	7th Mar.	Shanghai, Moji & Kobe.
"ARAFURA"	9,000	7th Mar.	Moji & Kobe.
"MALWA"	19,802	7th Mar.	Shanghai, Moji & Kobe.
"TAKADA"	6,949	7th Mar.	Moji & Kobe.
"KARMALA"	9,098	21st Mar.	Shanghai, Moji & Kobe.
"TALMA"	10,000	16th Mar.	Kobe.
"MALEDONIA"	11,089	3rd Apr.	Shanghai, Moji & Kobe.
"ST. ALBANS"	4,600	4th Apr.	Moji & Kobe.
"SARDINIA"	6,884	17th Apr.	Shanghai, Moji & Kobe.
"NAGOYA"	6,884	23rd Apr.	do.
"MOBIA"	10,911	1st May	do.
"SOUDAN"	6,698	1st May	do.
"TANDA"	9,958	9th May	Moji & Kobe.
"KALYAN"	9,118	15th May	Shanghai, Moji & Kobe.
"MALWA"	19,841	29th May	do.
"ARAFURA"	9,000	29th May	Moji & Kobe.
"KASHMIR"	5,983	8th June	Shanghai, Moji & Kobe.
"MALWA"	10,902	25th June	do.
"ST. ALBANS"	4,600	4th July	Moji & Kobe.
"KASHGAR"	9,005	10th July	Shanghai, Moji & Kobe.
"MALEDONIA"	11,089	24th July	do.

All dates are approximate and subject to alteration without notice.
WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS
Passengers for Hongkong must carry their own Hotel expenses at Singapore while awaiting the on-carriage steamer.
All cabins are fitted with Electric Fans free of charge.
Parcels measuring not more than 2 1/2 ft. x 1 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.
For Further Information, Passage Fares, Freight, Handbooks, etc., apply to—
MACKINNON, MACKENZIE & CO.
P. & O. Building, Cornmarket Road Central, HONGKONG. Agents.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in Staterooms, Saloons and Excellent cuisine.

FOR

SWATOW, AMOY & FOOCHOW

AND RETURN
(Occupying 9 or 10 Days)

HAICHING	—	Capt. A. H. Stewart	Tuesday, 17th Feb., at 1 p.m.
HAICHING	—	Capt. W. C. Pasmore	Friday, 20th Feb., at 4 p.m.
HAICHING	—	Capt. Ellis Walker	Tuesday, 24th Feb., at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blakes Pier).
Round Trip Tickets will be issued from Hongkong to Foochow (Parcels Anchorage) and Return by the same Steamer by the "HAICHING", "HAICHONG" and "HAICHING" at the Reduced Rate of \$50.00 including Meals while the Steamer is in Port.

For Freight and Passage apply to—

DOUGLAS LAPRAIR & CO.,
General Managers.

CHINA NAVIGATION CO., LIMITED.

SAILINGS SUBJECT TO ALTERATIONS.

Ports	Steamers	Date of Departure
SHANGHAI & TSINGTAO	"CHUAN"	On 14th Feb. Noon.
SHANGHAI & TSINGTAO	"CHENGKU"	On 15th Feb. D.L.
SWATOW & HANGKOK	"KUNGHOW"	On 15th Feb. 11 a.m.
AMOY, SWATOW & SINGAPORE	"KUNGHOW"	On 15th Feb. 11 a.m.
SWATOW & SHANGHAI	"KUNGHOW"	On 15th Feb. 11 a.m.
WEIHAIWEI, CHEFOO & TIEN-TSIN	"KUEICHO"	On 15th Feb. Noon.
SHANGHAI, WEIHAIWEI, CHEFOO & TIEN-TSIN	"NANNING"	On 15th Feb. 4 p.m.
AMOY & SHANGHAI	"SINKIANG"	On 15th Feb. 5 p.m.
SHANGHAI & TSINGTAO	"LINAN"	On 15th Feb. Noon.
HONGKOW, FAKHOI & HAIPHONG	"TAMING"	On 15th Feb. 11 a.m.
AMOY, SWATOW & SINGAPORE	"KANGSU"	On 15th Feb. D.L.
SHANGHAI & TSINGTAO	"KANGSU"	On 21st Feb. Noon.
SWATOW & HANGKOK	"KANGCHOW"	On 22nd Feb. 11 a.m.
SWATOW & SHANGHAI	"SOOCHOW"	On 22nd Feb. 11 a.m.

SHANGHAI LINE—Excellent Saloon accommodation amidships with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai leaving Hongkong Sundays (via Swatow and extending to Putow), Tuesdays (via Amoy), Thursdays (via Swatow) and Saturdays (direct extending to Tsingtao). Cargo taken on through Bills of Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Wootung.

BANGKOK LINE—Regular weekly service leaving Hongkong Sundays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-birth cabins.
For Freight or Passage apply to— BUTTERFIELD & SWIRE.
Telephone Central 38. CARGO AND PASSAGE CAN BE ISSUED AT THE OFFICE OF BUTTERFIELD & SWIRE.

AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.
SAILINGS SUBJECT TO ALTERATION

Steamer	Days at Hongkong on or about	Due to sail for Manila, Port Bango, Thursday Is., & Ana. Ports on or about
"TAIYUAN"	23rd Feb.	28th Feb.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State-Rooms. A duly qualified Doctor is carried. Reduced Fares. Cargo booked through to all Australian, New Zealand and Tasmanian Ports.

For freight and passage, apply to— BUTTERFIELD & SWIRE, Agents.
Telephone No. Central 38.

DODWELL & CO., LTD.

NEW YORK BERTH

FOR NEW YORK AND BOSTON via SUEZ.

S.S. "WRAY CASTLE"	...	Sailing 6th March
S.S. "BOWES CASTLE"	...	Sailing 6th April

LYDD TRIESTINO.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR BRINDISI, VENICE AND TRIESTE (FIUME).

TAKING CARGO ON THROUGH BILLS OF LADING TO GENOA, ALI, ITALIAN, ADRIATIC, LEVANT, BLACK SEA AND DANUBE PORTS.

REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE

£66.

NEXT SAILINGS

OUTWARD FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI

S.S. "LACONIA"	...	Sailing 17th Feb.
S.S. "PERSEA"	...	Sailing 12th Mar.
S.S. "DUCHESSA D'ASTORIA"	...	Sailing 12th Apr.
S.S. "ROSANDRA"	...	Sailing 10th May

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE

S.S. "FIUME"	...	Sailing 27th Mar.
S.S. "PERSEA"	...	Sailing 2nd Apr.

NATAL LINE OF STEAMERS.

FROM CAIROUITA, COLOMBO TO SOUTH AFRICAN PORTS

S.S. "UMZUMBI"	...	Sails about 16th March
S.S. "UMONA"	...	Sails about 16th April

Regular Passenger and Cargo Service to South African Ports.
Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LIMITED

Telephone Central 1023. Agents

Y.

K.

K.

Yamashita Steamship & Mining Co., Ltd.

Steamship Owners, Shipping & Marine Insurance Brokers.
Coalmine Owners, General Coal Merchant.

REGULAR FREIGHT & PASSENGER SERVICE

KEELUNG, HONGKONG, CANTON & HAIPHONG

For CANTON

For HAIPHONG via Hoihow & Pakhoi

For KEELUNG via Swatow & Amoy

For further particulars, please apply to—

Branch Office
No. 17, Queen's Road West
Tel. Central 1144.
H. MITAHAI, Agents.
Toy Pies, King's Building, 11
Tel. Central Nos. 140 & 141.

POST OFFICE NOTICE.

INWARD MAILS.

From	Per	Date
Europe via Negapatam (Papers only)	Darlanus	14th Feb.
London, 15th January	Sinkiang	14th Feb.
SHANGHAI & EUROPE via Siberia	Linan	14th Feb.
SHANGHAI (London, 18th January)	Chantilly	15th Feb.
SHANGHAI	Van Overstraten	16th Feb.
SHANGHAI & EUROPE via Siberia	Glaucus	16th Feb.
(London, 23rd Jan.)		
JAPAN	Mishima Maru	17th Feb.
U.S.A., CANADA, JAPAN AND SHANGHAI	Pres. McKinley	17th Feb.
U.S.A., HONOLULU, JAPAN & SHANGHAI	Pres. Pierce	17th Feb.
SHANGHAI	Kashiwa Maru	23rd Feb.
SHANGHAI	Taiyuan	23rd Feb.
SHANGHAI	Kono Maru	24th Feb.
SHANGHAI	Pres. McKinley	25th Feb.

OUTWARD MAILS.

For	Per	Date
Saigon	Haitong	Saturday, 14th, 8.00 A.M.
Shanghai, Japan, Honolulu, *Canada, U.S.A., Central and South America	Pres. Cleveland	8.30 A.M.
*EUROPE via San Francisco		
*due San Francisco, 10th March.		
Shanghai	Chusan	10.30 A.M.
Java via Batavia	Villebois	1.00 P.M.
Malay	Chantilly	1.30 P.M.
Swatow	Chantilly	2.00 P.M.
Manila	Chantilly	2.30 P.M.
Shanghai	Chantilly	
Saigon, *Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt and Europe via Marseilles	Chantilly	Reg. Letters 4.15 P.M.
*due Marseilles, 18th March, 1925		
Ship sails at 2 p.m. on Sunday, 15th February		
Hankow	Chantilly	5.00 P.M.
Shanghai	Chantilly	5.00 P.M.
Hobow and Haiphong	Chantilly	Sunday, 15th, 8.30 A.M.
Japan	Chantilly	9.00 A.M.
Swatow, *Amoy and Formosa	Chantilly	9.00 A.M.
*Swatow & Bangkok	Chantilly	9.00 A.M.
Amoy	Chantilly	9.00 A.M.
Wei Hai Wei	Chantilly	9.00 A.M.
Shanghai	Chantilly	9.00 A.M.
Straits and Egypt	Chantilly	Monday, 16th, 2.30 P.M.
Swatow	Chantilly	3.30 P.M.
Amoy	Chantilly	3.30 P.M.
*Swatow and Bangkok	Chantilly	5.00 P.M.
Straits and Calcutta	Chantilly	Tuesday, 17th, 11.30 A.M.
Swatow, Amoy and Fochow	Chantilly	Noon
Swatow	Chantilly	5.00 P.M.
Manila, Australia and New Zealand via Thursday Island—due Thursday	Chantilly	Wednesday, 18th, 8.45 A.M.
Island, 1st March	Chantilly	9.30 A.M.
Manila	Chantilly	9.30 A.M.
Manila	Chantilly	4.30 P.M.
Straits, Ceylon, India, Mauritius, E. and S. Africa	Chantilly	Thursday, 19th, 10.30 A.M.
Shanghai, Japan, Canada, U.S.A., Central and South America, *EUROPE via VANCOUVER, B.C.—due Vancouver, B.C., 11th March	Chantilly	Friday, 20th, 8.00 A.M.
*Straits and Calcutta	Chantilly	9.15 A.M.
Swatow, Amoy and Fochow	Chantilly	10.00 A.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, *EUROPE via Marseilles, 21st March	Chantilly	1.00 P.M.
Shanghai, Japan, Honolulu, *U.S.A., *C. & S. America & *Europe via San Francisco—due San Francisco, 19th March	Chantilly	3.00 P.M.
Shanghai and Japan	Chantilly	Parcels, 20th, 5.00 P.M.
	Chantilly	Saturday, 21st, 9.45 A.M.
	Chantilly	Registration Letters 10.30 A.M.
	Chantilly	10.00 A.M.
	Chantilly	Tuesday, 24th, 10.30 A.M.

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES.

LONDON SERVICE (DIRECT).

GLAUCUS...16TH FEB. Amsterdam, London & Hamburg
 EURYPYLUS...20TH FEB. London, Rotterdam & Hamburg
 MERIONES...2ND MAR. Amsterdam, London & Hamburg
 PATROCLUS...10TH MAR. Marseilles, London, Rotterdam & Glasgow
 *via Oran.

LIVERPOOL SERVICE (DIRECT OR VIA CONTINENTAL PORTS).

PROTESILAUS...19TH FEB. Genoa, Marseilles, Liverpool & Glasgow
 ANTILOCHUS...1ST MAR. Marseilles, Havre, Dunkirk, Liverpool & Glasgow
 DOLIOS...20TH MAR. Genoa, Marseilles, Liverpool & Glasgow
 TEUCER...2ND APR. Marseilles, Havre, Liverpool & Glasgow
 *via Port Sudan.

PACIFIC SERVICE (VIA HORN AND YOKOHAMA).

TYNDAREUS...3RD MAR. Victoria, Seattle & Vancouver
 AGILLIS...24TH MAR. Victoria, Seattle & Vancouver

NEW YORK SERVICE (VIA SUEZ OR PANAMA).

Kt. COMPANION...19TH FEB. Boston, New York, Baltimore via Suez
 RHESUS...28TH FEB. Boston, New York, Baltimore via Suez
 TYDEUS...29TH MAR. Boston, New York, Baltimore via Suez

PASSENGER SERVICE

ANTENOR...3RD MAR. Shanghai
 PATROCLUS...10TH MAR. Singapore, Marseilles & London
 ANTENOR...7TH APR. Singapore, Marseilles & London
 HECTOR...5TH MAY. Singapore, Marseilles & London
 HARPEDON...16TH JUN. Singapore, Marseilles & London
 Also cargo steamers with limited passenger accommodation at specially reduced fares.

FOR FREIGHT AND PASSAGE RATES AND ALL INFORMATION, APPLY TO BUTTERFIELD & SWIRE AGENTS.

COMMERCIAL.
OPENING QUOTATIONS.

February 13th, 1925.

On LONDON—	
Telegraphic Transfer	—3/4
Bank Bills, on demand	—3/3 15/16
Bank Bills, at 30 days' sight	—3/4
Bank Bills, at 4 months' sight	—3/4
Credits, at 4 months' sight	—3/4
Documentary Bills, 4 months' sight	—3/4
On PARIS—	
Bank Bills, on demand	—1,035
Credits, 4 months' sight	—1,135
On NEW YORK—	
Bank Bills, on demand	—57
Credits, at 30 days' sight	—57
On BOMBAY—	
Telegraphic Transfer	—154 1/2
Bank Bills, on demand	—154 1/2
On CALCUTTA—	
Telegraphic Transfer	—154 1/2
Bank Bills, on demand	—154 1/2
On SHANGHAI—	
Bank Bills, at sight	—nom.
Private, 30 days' sight	—141
On YOKOHAMA—On demand	—110 1/2
On MANILA—On demand	—99 1/2
On SINGAPORE—On demand	—137 1/2
On BATAVIA—On demand	—nom.
On HONGKONG—On demand	—nom.
On SAIGON—On demand	—79 1/2
On BANGKOK—On demand	—83 1/2
SOVEREIGN, Bank's Buying rate	—47
GOLD LIME, 100 lbs. per ton	—32 1/2
BAR SILVER, per oz.	—32 1/2

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorized Capital	£50,000,000
Issued and Fully Paid-up	£20,000,000
Reserve Funds	—
Sterling	£4,500,000
Silver	£25,000,000
Reserve Liability of Proprietors	£20,000,000

Court of Directors:

W. L. PATTERSON, Esq., Chairman	
H. P. WHITE, Esq., Deputy Chairman	
B. D. F. BELL, Esq.	
W. H. BALL, Esq.	
A. H. CAMPBELL, Esq.	
Hon. Mr. P. H. ROYCE, Esq.	
G. M. YOUNG, Esq.	

Chief Manager:

A. H. BARLOW, Esq.

Manager: Shanghai—G. H. STITT, Esq.

LONDON BANKERS:

WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.

Hongkong, 28th November, 1924. [37]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on Deposits is calculated on the lowest balance during each completed calendar month at 2 1/2 per cent. per annum. Should there be no balance on any day in a month no interest will be allowed for that month.

Depositors may transfer at their option Balance of \$100 or more to the HONGKONG & SHANGHAI BANK to be placed on FIXED DEPOSIT at CURRENT RATES.

For the Hongkong & Shanghai Banking Corporation.

A. H. BARLOW, Chief Manager.

Hongkong, 7th January, 1925. [38]

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

Paid-up Capital	£2,000,000
Reserve Fund	£2,900,000
Reserve Liability of Proprietors	£2,000,000

FOR THE EXCHANGE AND GENERAL BANKING BUSINESS TRANSACTED.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON, Manager.

Hongkong, April 8th, 1924. [31]

THE BANK OF TAIWAN, LIMITED.

(TAIWAN CHINESE.)

Incorporated by Special Imperial Charter, 1899.

Capital Subscribed	Yen 50,000,000
Capital (Paid-up)	Yen 52,500,000
Reserve Fund	Yen 12,800,000

HEAD OFFICE—TAIPEI FORMOSA.

BRANCHES:

JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.

ORIENT—Ginza, Kagi, Kanto, Keio, Makino, Nanto, Fuzhou, Shimonoseki, Takata, Taiwan, Takao, Tamsui, Tohoku, Aka.

ORIENT—Shanghai, Hankow, Kiangsu, Amoy, Fochow, Swatow, Canton.

CHINA—Hongkong, Bangkok, Singapore, Soerabaya, Samarang, Batavia, Bombay, London, New York.

LONDON BANKERS:

LONDON COUNTRIES WESTMINSTER AND PARK BANK.

The Bank has Correspondents in Commercial Centers in the European Continent, Russia, Manchuria, Tringtau, Japan, Indo-China, Siam, India, Philippines, Islands, Java, and other Dutch Indies, Australia, America, &c.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

2) KAMAMOTO, Manager.

HONGKONG BRANCH, 4, Des Voeux Road, Hongkong, 28th Jan. 1925.

SMOKE
CAPSTANStart
the day
RightALL
CAPSTAN CIGARETTES
ARE MADE IN ENGLAND.

This advertisement is loaned to the British-American Tobacco Co. (Limited) Ltd.

THE MERCANTILE BANK OF INDIA, LIMITED.

HEAD OFFICE: 14, Gracechurch Street, London, E.C. 3.

Authorized Capital	£23,000,000
Subscribed Capital	£21,800,000
Paid-up Capital	£21,050,000
Reserve Fund	£2,150,000

BANKERS:

THE BANK OF ENGLAND

MIDLAND BANK, LTD.

BRANCHES:

Bangkok, Calcutta, Kuala Lumpur, Rangoon, Shanghai, Singapore, Siam, Swatow, Tientsin, Yokohama.

Every description of Banking and Exchange Business transacted.

Interest allowed on Current Accounts at 2 1/2 per cent. per annum on Daily Balances and on Fixed Deposits at Rates that may be ascertained on application.

J. B. ROSS, Acting Manager.

7, Queen's Road Central, Hongkong, January 22nd, 1925. [30]

BANQUE DE L'INDO-CHINE, PARIE.

HEAD OFFICE: 84 Boulevard Haussmann, Paris.

Subscribed Capital	Fr. 75,000,000.00
Paid-up Capital	Fr. 63,400,000.00
Reserve Fund	Fr. 58,887,252.54

BRANCHES:

Bangkok, Hongkong, Saigon, Shanghai, Singapore, Siam, Tientsin, Yokohama.

In FRANCE: Comptoir National d'Escompte de Paris, Credit Lyonnais, Societe Generale, Credit Industriel et Commercial, Societe d'Escompte de Paris, etc.

In LONDON: The National Provincial and Union Bank of England, Ltd., Comptoir National d'Escompte de Paris, Credit Lyonnais, etc.

In NEW YORK: J. P. Morgan and Co., French-American Banking Corporation, Guaranty Trust Co., of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of Banking and Exchange Business transacted.

A. LECOE, Manager.

Hongkong, 12th April, 1924. [33]

THE BANK OF EAST ASIA, LTD.

HEAD OFFICE: No. 10, Des Voeux Road Central, HONGKONG.

Established 1918.

Authorized Capital	£10,000,000.00
Paid-up Capital	£5,000,000.00
Reserve Fund	£750,000.00

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Interest allowed on Current Deposit Accounts at the rate of Two per cent. per annum, and on Fixed Deposits at the following rates—

For 3 months at the rate of 3 per cent.

For 6 " " " " " "

For 12 " " " " " "

K. T. TONG P. O., Chief Manager.

Hongkong, March 16th, 1924. [34]

THE BANK OF CHINA, 行銀國中

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital	¥60,000,000.00
Paid-up Capital	¥18,378,000.00
Reserve Funds	¥9,629,455.34

HEAD OFFICE—PEKING.

HONGKONG BRANCH—4, Queen's Road Central. Branches and Sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.

Loans granted on Approved Securities.

Special facilities for Home Exchanges.

TSUYEE P. H., Manager.

Hongkong, September 8th, 1921. [32]

ON SALE.

BOUND VOLUMES of the HONGKONG WEEKLY PRESS, January to June, 1924.

With Index. Price—\$1.50.

On sale at the Hongkong Daily Press Office.

Printed and Published by BYRON AUGUSTUS HALL for the HONGKONG DAILY PRESS, Ltd., at 11, Charter Road, Victoria, (Hongkong). London, Office 101, Fleet Street, E.C. 4.

NEDERLANDSCHE MAATSCHAPPIJ, NETHERLANDS TRADING SOCIETY, B. A. N. K.

Established 1824.

Hongkong Branch established 1908.

Authorized Capital	150,000,000
Paid-up Capital	80,000,000
Reserve Fund	10,000,000
Special Reserves	22,500,000

Head Office—AMSTERDAM.

Eastern Head Office—BATAVIA.

BRANCHES: Batavia, Bandoeng, Bencoolen, Calcutta, Cherson, Djember, Djokarta, The Hague, Kobe, Kote, Rajah, Makassar, Medan, Padang, Palembang, Pecalangan, Penang, Pontianak, Rangoon, Rotterdam, Samarang, Shanghai, Singapore, Soerabaya, Soerakarta (Solo), Yegal, Yilatjap and Weltevreden.

LONDON BANKER: NATIONAL PROVINCIAL AND UNION BANK, LTD.

Correspondents all over the World.

BANKING BUSINESS OF EVERY DESCRIPTION.

W. H. GROSKAMP, Agent.

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) Yen 100,000,000

Reserve Fund Yen 77,500,000

HEAD OFFICE: YOKOHAMA.

BRANCHES AND AGENTS AT:

Batavia, Kobe, Soerabaya, Bencoolen, London, Rangoon, Bandoeng, San Francisco, Calcutta, Los Angeles, Seattle, Shanghai, Hongkong, Manila, Singapore, Yokohama, Nagasaki, Fukuoka, Kobe, Osaka, Tokyo, Tientsin, Hankow, New York, Peking, Yantai, Harbin, Honolulu, Rio de Janeiro, Vladivostok, Kai Yuen.

Interest allowed on Current Accounts.

Deposits received for Fixed Periods at rate to be obtained on application.

U. ARIMA, Manager.

Hongkong, 27th October, 1924. [29]